Carvolution

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Free CO₂ compensation with Carvolution

Bannwil, October 2021 - Carvolution, the car subscription provider from Bannwil in Bern, is now offering its customers the opportunity to offset their CO_2 emissions free of charge when they fill up. Thanks to the partnership with myclimate, Carvolution offsets direct and indirect fuel emissions at the request of its customers, because climate protection is something that concerns us all, according to the young company.

Since June 2020, Carvolution has been offering its customers a fuel card for the AVIA service station network, which gives them a discount of 5 cents per litre. From now on, customers are free to decide whether they want to continue to receive a discount of 5 cents per litre or whether they prefer to offset direct and indirect CO₂ emissions with Carvolution via myclimate. Since the waiver of 5 cents per litre is not sufficient for a complete fuel offset, Carvolution will make up the difference with its own financial resources.

Olivier Kofler, CEO of Carvolution, emphasises that it is particularly important for companies in the automotive sector to take action against climate change. "Climate protection concerns us all. We want to take responsibility on all fronts. On the one hand, every third car in our range is an electric car. On the other hand, we also want to send a signal to combustion vehicles by means of CO₂ compensation. We are convinced that many of our customers want to work with us," says Kofler.

Offsetting in climate protection projects

 ${\rm CO_2}$ offsetting is done in partnership with myclimate. The Swiss Carbon Offset Foundation is a non-profit organisation that is committed to effective climate protection - locally and globally. With its own projects, myclimate promotes measurable climate protection and sustainable development worldwide. Kai Landwehr, myclimate's media spokesperson, is also convinced that he has found the right partner in Carvolution: "Carvolution is aware of its responsibility towards the climate and is already focusing strongly on electric mobility. With the compensation of ${\rm CO_2}$ emissions, which is cost-free for customers, the young company is now going one step further and is also giving drivers of combustion vehicles the opportunity to make a voluntary contribution to the environment," says Landwehr.

The emissions from the fuel are offset in myclimate carbon offset projects in developing and emerging countries. These projects meet the highest standards and contribute to the United Nations' Sustainable Development Goals (SDGs). Thus, myclimate projects not only

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reduce greenhouse gas emissions, but also contribute to the social, ecological and economic development of the region. In the case of CO₂ offsetting with Carvolution, the funds are paid into a project portfolio, which makes it possible to support several projects at once. These include the "Solar Energy for Education and Employment" project in <u>Tanzania</u> and the "Smallholders Reforest" project in <u>Uganda</u>.

Carvolution: Pioneer in the car subscription market

Carvolution is reshaping mobility and offering an alternative to buying and leasing a car with its car subscription. Customers simply choose their car online and pay a fixed monthly price that includes all costs except fuel. They can flexibly change cars, return them or keep them indefinitely. A revolutionary all-inclusive solution with full service from a single source. "Our customers particularly appreciate the total flexibility, the simplicity and the fact that everything is included for them," says CEO Olivier Kofler.

As a pioneer in the subscription market, Carvolution has secured the pole position. There are already more than a thousand subscription cars on Swiss roads. Carvolution is based in Bannwil, Upper Aargau, and was founded in 2018. It currently has 66 employees.

About myclimate

myclimate is a partner for effective climate protection - globally and locally. Together with partners from the economy and private individuals, myclimate wants to shape the future of the world through advisory and educational services as well as through its own projects. As a non-profit organisation, myclimate pursues this goal in a market- and client-oriented manner.

With projects of the highest quality (Gold Standard, Plan Vivo), the Swiss foundation promotes measurable climate protection and sustainable development worldwide. In addition, myclimate encourages everyone to make a contribution to the future with interactive and action-oriented training offers. myclimate, based in Zurich, also advises on integrated climate protection with tangible added value. This includes IT solutions, pricing, analyses and resource management.

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