

The times they are a changin'



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This report is dedicated to our activities in the past year. How should 2019 be rated in terms of climate protection? Is it mostly a year of frustration or even resignation, given the lack of progress at the Madrid climate summit, the “COP of Tears”? Or is it a year of promise and confidence, fuelled by two key trends?

Firstly, millions of people worldwide showed their undiminished energy by demonstrating and pushing for a sound climate policy. Many companies combated climate change by innovating. Secondly, there are the numbers. Never before has so much CO₂ been offset through myclimate. Never before have so many reduction steps been taken. Never before has so much been done in the name of climate protection and sustainable action.

This holds true for Switzerland, Liechtenstein, Germany and Austria – and for the entire world.

These trends are not being driven by a search for quick fixes, though. The question of how to sustainably run or grow one's business has become a strategic issue, particularly in industry. It addresses customers' needs and is tightly linked to the business mission of helping to make the world more climate friendly. We are delighted not only to provide proven, finished solutions but also to develop effective new tools and products in collaboration with our partners.

I invite you to review the numbers and examples in this annual report to see all that changed for the better last year. As the song says, “The times,

they are a changin’”. They may not be changing quickly enough, broadly enough, or deeply enough. But they are changing. Help us keep this momentum going and increase it many times over!

Coronavirus

I am writing these lines at a time where not only this discussion but life all over the world is overshadowed by a single topic: coronavirus. I truly hope that as you read these lines, you can see the light at the end of the tunnel as well as a scenario where you can return to normality. Recent developments have made us painfully aware of how vulnerable our globalised world really is.

At myclimate, we are driven by a desire to protect the world and maintain and build on our accomplishments. The effects of climate change are foreseeable; they will not come as a surprise. However, we can change them by doing things differently today.

We are convinced that the shared commitment of companies, institutions and individuals can serve as the

foundation for tackling climate change and other modern-day challenges. The steps we take today will significantly strengthen affected people, regions and industries, as well as national and global economies.



Stephen Neff
CEO
Foundation myclimate

SDG impact reporting

More than CO₂ reduction

In addition to tonnes of CO₂ offset, myclimate also reports on the specific social, economic and environmental impact of carbon offset projects. The impacts are quantified and broken down using UN Sustainable Development Goals (SDGs). The chart on the right shows the impact of a selection of myclimate carbon offset projects broken down into eight SDGs. myclimate manages the impacts using myclimate smart 3 software and communicates them on the project websites. Since 2018, myclimate has given customers the option to request an SDG impact report that shows the impact of their carbon offset projects.



6.5 million
people have benefited directly from myclimate carbon offset projects since 2002



697,445
efficient cook stoves installed, improving the health of women and children



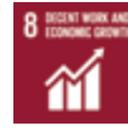
88,839
biogas plants installed, making the lives of women and girls easier



730 million
litres of drinking water produced with 354 water filters for 210,000 students



136,628
solar home systems installed, saving 32 million litres of kerosene



14,850
permanent and temporary jobs created on the ground



7.7 million
tonnes of CO₂ offset in myclimate carbon offset projects



5.6 million
trees planted, enabling smallholder farming families to generate income

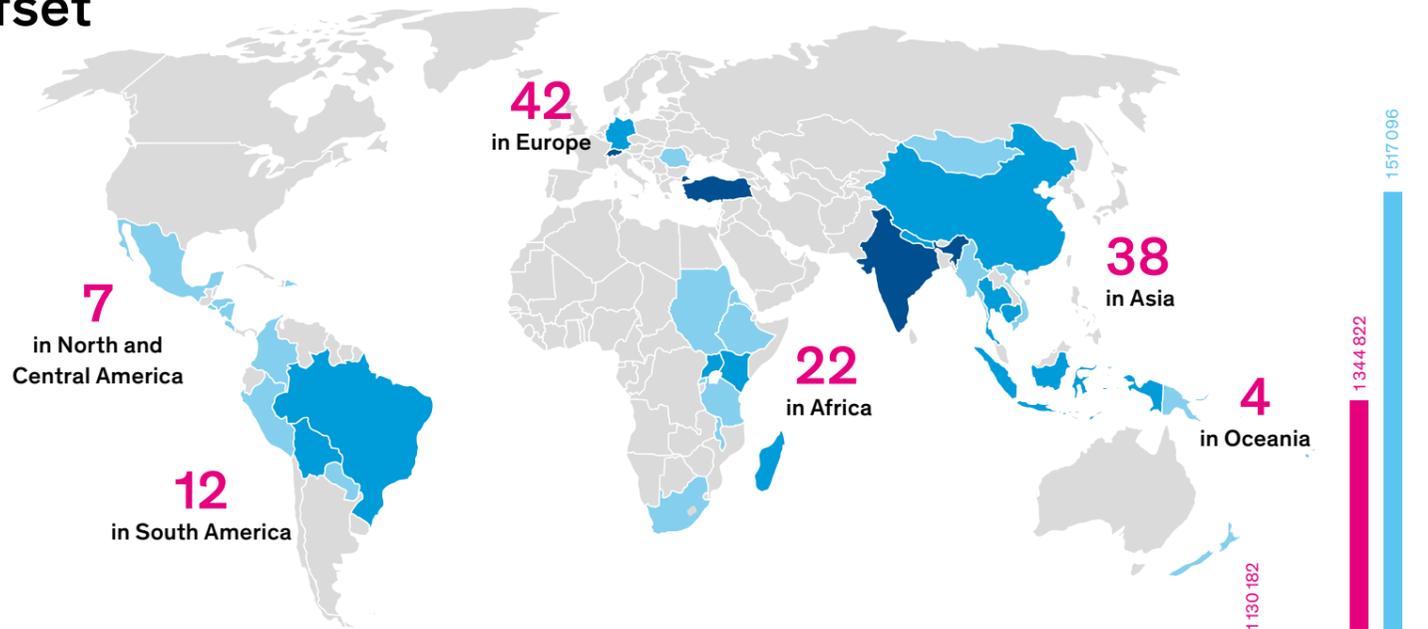
myclimate carbon offset projects at a glance

myclimate has developed and supported over 125 carbon offset projects in 37 countries of the world since its foundation in 2002.

125 projects
37 countries
10 technologies

Number of carbon offset projects

- 6+
- 3-5
- 1-2
- 0



P&L account and balance sheet

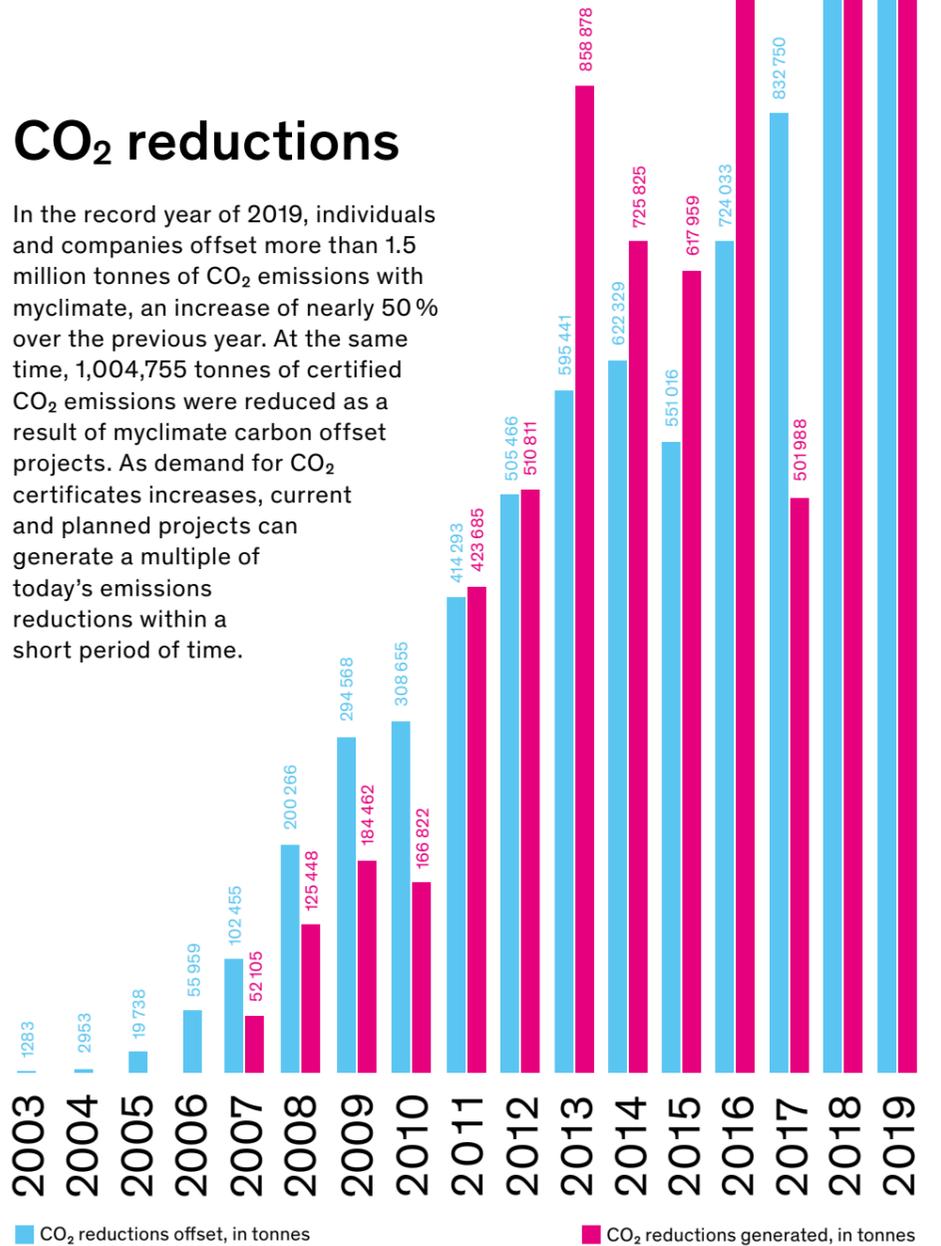
| IN CHF | 2019 | 2018 |
|---|--------------------|--------------------|
| INCOME | | |
| Income from services for carbon offsetting | 22 967 922 | 16 970 279 |
| Income from services for Climate Education | 2 292 786 | 1 664 080 |
| Income from Consulting und Solutions | 1 502 719 | 1 312 594 |
| Other income | 490 579 | 259 930 |
| TOTAL INCOME | 27 254 007 | 20 206 883 |
| EXPENDITURE | | |
| Expenses for carbon offset projects | -10 610 248 | -9 888 285 |
| Expenses for Climate Education | -1 887 224 | -1 483 371 |
| Expenses for Consulting und Solutions | -1 878 056 | -1 498 853 |
| Expenses for administration | -3 640 974 | -3 161 143 |
| Other expenses | -104 107 | -69 508 |
| TOTAL EXPENSES | -18 120 609 | -16 101 160 |
| RESULT OF OPERATIONS | 9 133 398 | 4 105 723 |
| Financial result | -187 414 | 43 897 |
| Other results | -44 302 | -125 655 |
| RESULT BEFORE CHANGE IN FUND CAPITAL | 8 901 681 | 3 936 171 |
| Change in fund capital | -8 554 576 | -4 321 030 |
| ANNUAL RESULT | 347 106 | -384 859 |

| IN CHF | 31.12.19 | 31.12.18 |
|-------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash | 18 178 695 | 10 321 997 |
| Accounts receivable | 5 046 463 | 2 535 874 |
| Unbilled services | 1 542 330 | 1 951 841 |
| Prepaid expenses | 99 410 | 56 217 |
| Total current assets | 24 866 898 | 14 865 929 |
| Tangible and intangible assets | 632 533 | 546 537 |
| Holdings | 42 000 | 42 000 |
| Financial investments | 252 760 | 319 397 |
| Total fixed assets | 927 292 | 907 934 |
| TOTAL ASSETS | 25 794 190 | 15 773 863 |
| EQUITY AND LIABILITIES | | |
| Trade payables | 1 616 123 | 1 586 554 |
| Accruals and deferrals | 2 154 940 | 1 078 487 |
| Total short-term liabilities | 3 771 063 | 2 665 041 |
| Total long-term liabilities | 93 188 | 66 507 |
| Total fund capital | 19 400 143 | 10 845 568 |
| Total organisation capital | 2 529 795 | 2 196 746 |
| TOTAL EQUITY AND LIABILITIES | 25 794 190 | 15 773 863 |

The 2019 consolidated financial statements include the financial statements of the myclimate Schweiz foundation and of myclimate Deutschland GmbH. The detailed consolidated financial statements, audit report and information about the Foundation Board, Executive Board and purpose of the Foundation are available at: www.myclimate.org/details

CO₂ reductions

In the record year of 2019, individuals and companies offset more than 1.5 million tonnes of CO₂ emissions with myclimate, an increase of nearly 50% over the previous year. At the same time, 1,004,755 tonnes of certified CO₂ emissions were reduced as a result of myclimate carbon offset projects. As demand for CO₂ certificates increases, current and planned projects can generate a multiple of today's emissions reductions within a short period of time.



Swiss Wrestling 2019

Switzerland's most important sporting event was climate neutral in 2019.

The committee organising the Swiss National Wrestling and Alpine Festival (ESAF) 2019 in Zug had set – and reached – an ambitious goal: Thanks to its own sustainability management, shared commitment by visitors and sponsors and support from myclimate, Switzerland's biggest sporting event effectively became climate neutral and a flagship event for all things sustainable. The organisers used our myclimate "Cause We Care" programme.



One-click offsets

Helvetia is a pioneer in vehicle offsets

Helvetia has partnered with myclimate to give its customers the ability to calculate, price and offset vehicle CO₂ emissions based on specified fuel consumption. Individuals and companies can make their contribution on the Helvetia offsetting platform at any time, irrespective of their vehicle policy, even if their policy is with another insurer.

Climate protection in the supply chain

WWF and myclimate support Coop's climate protection drive

myclimate and WWF have been working together since 2007 to develop exclusive carbon offset projects for Coop to offset emissions from air transport, Coop@home deliveries and business travel. New carbon offset projects have been designed exclusively along the Coop supply chain since 2011. Known as "carbon insetting" projects, they are implemented in producer regions of products found on Coop shelves.



Geeta Devi, owner of a biogas plant

myclimate active in the Principality of Liechtenstein

Pioneer(s) for a climate friendly and sustainable society

Supported by Liechtenstein's government and many partners in industry and society, myclimate is, for the first time, mobilising an entire country's children and teenagers to embrace sustainability and climate protection. The projects, entitled "Energy and Climate Pioneers of Liechtenstein" and "Energy and Climate Laboratory of Liechtenstein", offer incentives for them to do their part. They target preschools, elementary schools, secondary schools and training establishments. These contributions are then translated into compelling visualisations for public consumption with help from the University of Liechtenstein.



Left to right: Nicole Marthy, Arnold Kind, Lara Kubli, Werner Kranz, Johann Wucherer, Helmuth Büchel, Florian Strasser, Government Councillor Dominique Hasler, Silja Giovanoli, Stephen Neff, Kai Landwehr, Maxi Grebe

Trump for climate

Donald's relative becomes brand ambassador for myclimate in Germany

myclimate Germany recruited Trump as an ambassador for climate protection in 2019. Like the grandfather of the current US president, Sven Trump also hails from a small Palatine village in southern Germany. Sven, a chef by trade, pursues his very own personal mission to fight the global challenge of climate change. He advocates a lifestyle that is filled with joie de vivre but still climate friendly. His vegan burger stirred up much excitement at the climate summit in Madrid. The recipe is printed on the back of this annual report.



Shape Your Trip

Competition about mindful travelling

Shape Your Trip, a new myclimate educational project, inspires young adults to think deeply about the social and environmental impacts of their personal travel habits. Using their own travel ideas as an example, they work collaboratively on possible ways to make leisure and school trips more sustainable. They also participate in a nationwide competition.

"myclimate is an experienced and proficient developer of carbon offset projects and offers all project partners responsible support in achieving positive impacts for the climate, humanity and nature."

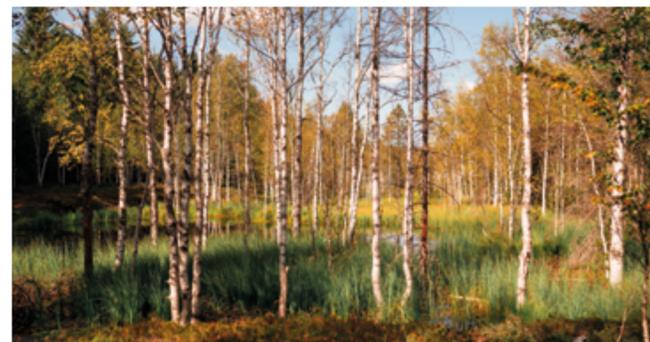
Katrin Oswald, Senior Manager Sustainable Markets, WWF Switzerland



Nature based solutions

A powerful tool for global climate protection

Forests capture carbon from the atmosphere and permanently store it in wood and soil as biomass. Other "nature based solutions" such as mangroves, farmland and moorlands are also huge CO₂ sinks. Extensive use of sink projects will be needed to reach the 1.5 degree target. myclimate currently has 16 projects of this kind in its portfolio. In 2019 alone, it started three moorland projects, one soil fertility project, one grassland project, two mangrove projects and a forest conservation project.



Strategy consulting

myclimate expands its comprehensive service range for companies

Many companies are making their business processes more sustainable and climate friendly. This has pushed up demand for holistic strategic approaches. myclimate offers this type of strategy consulting. Its offering includes baseline analyses, targets, action plans, rollout support and monitoring to reach specified goals. The first pioneers to approach climate protection holistically with myclimate (and, incidentally, to take part in the Company Challenge with their trainees), are the companies Griesser and Georg Utz.

Green printing

myclimate partner KYOCERA leads the way in climate protection

KYOCERA Document Solutions has stepped up its commitment to climate friendly document processes. Since October 2019, it offsets all the CO₂ emissions produced by the raw material extraction, production, transport, packaging and utilisation of the printers and multifunctional devices that it sells in Germany and Austria.



How much CO₂ does flying produce?

myclimate expands flight calculator

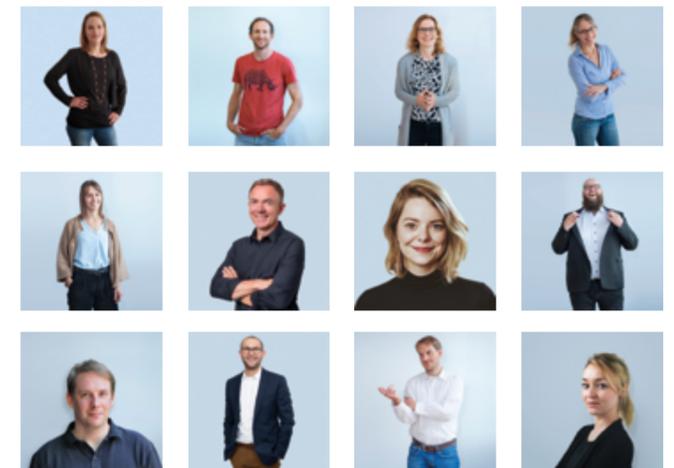
The expert environmental team from myclimate adapted and updated the flight calculator in a large-scale project with the help of current studies and data from the aviation industry. The new myclimate flight calculator also records emissions caused by infrastructure at airports, as well as the production, maintenance and disposal of the aeroplanes themselves. Next, myclimate plans to update the other calculators, as well as the solution for calculating climate neutral products and services.



Ten years in Germany

myclimate Germany rapidly expands team in its anniversary year

The myclimate foundation may have Swiss roots, but it has also had a subsidiary in Germany since the end of 2009. Now, myclimate Germany is caught up in an unstoppable growth phase, serving numerous important clients such as Lufthansa, KYOCERA and Naturstrom. myclimate Germany is headquartered in Reutlingen with offices in Berlin and Düsseldorf.





Online
with links:
[www.myclimate.org/
annualreport](http://www.myclimate.org/annualreport)

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 **myclimate**
neutral
Printed Matter

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Zero Burger

Preparation

- Soak flaxseed in water for 10 minutes
- Purée 2/3 of the beans with rolled oats, miso and the spices
- Mince the mushrooms. Add 1 tbsp oil to a hot pan, sauté the mushrooms at medium-high heat for 6 minutes. Add salt
- Mince the shallot and garlic
- Add sautéed mushrooms, shallot, garlic, the rest of the beans, flaxseed and walnuts to patty mixture. Combine and chop briefly
- Form four patties and set aside
- Add coconut oil to a pan, fry patties at medium-high heat for 5 minutes on each side
- Serve

Patties

- 2 tbsp of ground flaxseed
- 60 ml water
- 250 g tinned black beans
- 80 g rolled oats
- 1 tsp miso paste
- 1 tsp cumin
- 1 tsp herbs de Provence
- 1/2 tsp cayenne pepper
- 100 g mushrooms
- 1 tbsp olive oil
- 1 pinch salt
- 1 shallot
- 1 clove of garlic
- 40 g walnuts
- 4 tbsp coconut/vegetable oil

Toppings

Vegan mayonnaise, tomatoes, onions, lettuce, pickles, buns

100%
vegan



A look at carbon footprints

Vegan burger versus meat burger

Our diet has a huge impact on our personal carbon footprint. Vegetarian Meat alternatives such as Sven Trump's "Zero Burger" are delicious and much more climate friendly to boot. A vegan burger patty produces more than 6 x less carbon emissions than a meat patty. This shows that going meat-free just one day a week could considerably reduce CO₂ emissions – all without sacrificing taste.

Calculation basis:
The Zero Burger recipe was compared to two meat burger recipes that were averaged together. The weight of the patties was standardized to 175 g/patty. The calculations were performed and verified by myclimate experts. The values are based on CO₂ equivalents (CO₂e).

Sources:
– Zero Burger recipe: Sven Trump, myclimate Germany
– Meat patty burger recipes: swissmilk.ch, bettybossy.ch
– Internal myclimate calculations

Photo: Photo shoot of burger made with the recipe
© roberthoernig.com

"Zero Burger" patty (175 g)

198 g CO₂

Meat patty (175 g)

1258 g CO₂

0g | 100g | 200g | 300g | 400g | 500g | 600g | 700g | 800g | 900g | 1000g | 1100g | 1200g | 1300g