



Days of Future Past

20 years ago, myclimate's journey began with "climate tickets". Our founders quickly inspired a lot of people to calculate their flight emissions and offset them by supporting effective climate protection projects. Additional calculation options were added over time. However, the flight calculator was always used the most and generated the most offsets. Even for companies: offsetting business flights has always been an important – and often a first step towards climate action.

In addition to its connotations of adventure and discovery, flying is generally viewed as the classic driver of climate change. Other emissions sources may be larger, but air travel embodies environmentally harmful behaviour for many. People are flying much less these days due to the pandemic. This is reflected in user visits to our web-based calculators. Visitor numbers grew in 2021 and hit their second-highest level in history. However, this trend is no longer being driven by the flight calculator. The real driver has been the donation calculator, which supports more vigorous "behaviour-independent" climate action with myclimate.

Companies are also taking a comprehensive, strategic approach to climate action. Flights play a rather minor role in that regard.

Days of Future Past

The operating result that we present in this annual report is based on many different sources. Last year, our customers offset more than 3.7 million tonnes of CO₂ with us. By way of comparison, the first "million" took us ten years; we did not offset more than a million tonnes within a single year until 2018. This proves that a service that lets people take responsibility for their emissions is far more accepted today and extends to many more areas than just flying.

In the past 20 years, myclimate has evolved from a supplier of carbon offsetting to a provider of comprehensive climate protection solutions. Calculating emissions and strategically managing CO₂ have become integral activities at many companies. The resulting KPIs serve as benchmarks for success, regardless of whether the organisation is now subject to one of the new required legal reporting obligations or not.

There is a reason why many companies have joined the Science Based Targets initiative (SBTi) and set science-based climate targets for themselves. We provided valuable support for these efforts last year with our services and expertise. However, there is so much more that can

still be done, especially among SMEs. We are throwing ourselves headlong at this untapped potential with our growing team.

Mandatory and voluntary

The Climate Change Conference (COP26) in Glasgow injected more energy into the adoption of the Paris Agreement, in both the mandatory and the voluntary carbon offset markets. We are prepared for changing conditions. We expressly welcome the emerging clarity and binding rules for all market players, even though concrete time horizons remain elusive, especially for the voluntary market.

In the mandatory market, however, we have already reached a milestone. After working with the Principality of Liechtenstein, whom we helped to meet its obligations under the Kyoto Protocol back in 2009, we are executing our first international project in Senegal with the KliK Foundation to support the achievement of Switzerland's targets.

I Want to Break Free

Our mission remains unchanged: we want to make the largest possible contribution to global climate protection. That also means that we are gradually putting ourselves out

of a job. We have already freed ourselves from our former "dependence" on voluntary carbon offsetting for air travel. Another, unfortunately very real dependency has been painfully brought home to us all by the terrible war in Ukraine. Fossil energy sources have literally powered our industry and economy over the decades. That has come at a price – environmental as well as political.

A future in which our society is no longer dependent on fossil energy sources – whether for transportation or in buildings – is possible. Let's work together to achieve it – with improved, more efficient processes and deliberate decisions.



Stephen Neff
CEO
Foundation myclimate

As a music fan, I would like to continue the tradition we started last year with "Walk this Way" and use song titles as metaphors for my annual review. Do you love the Moody Blues's progressive rock or Queen's epic music as much as I do?

SDG Impact Reporting

More than CO₂ reduction

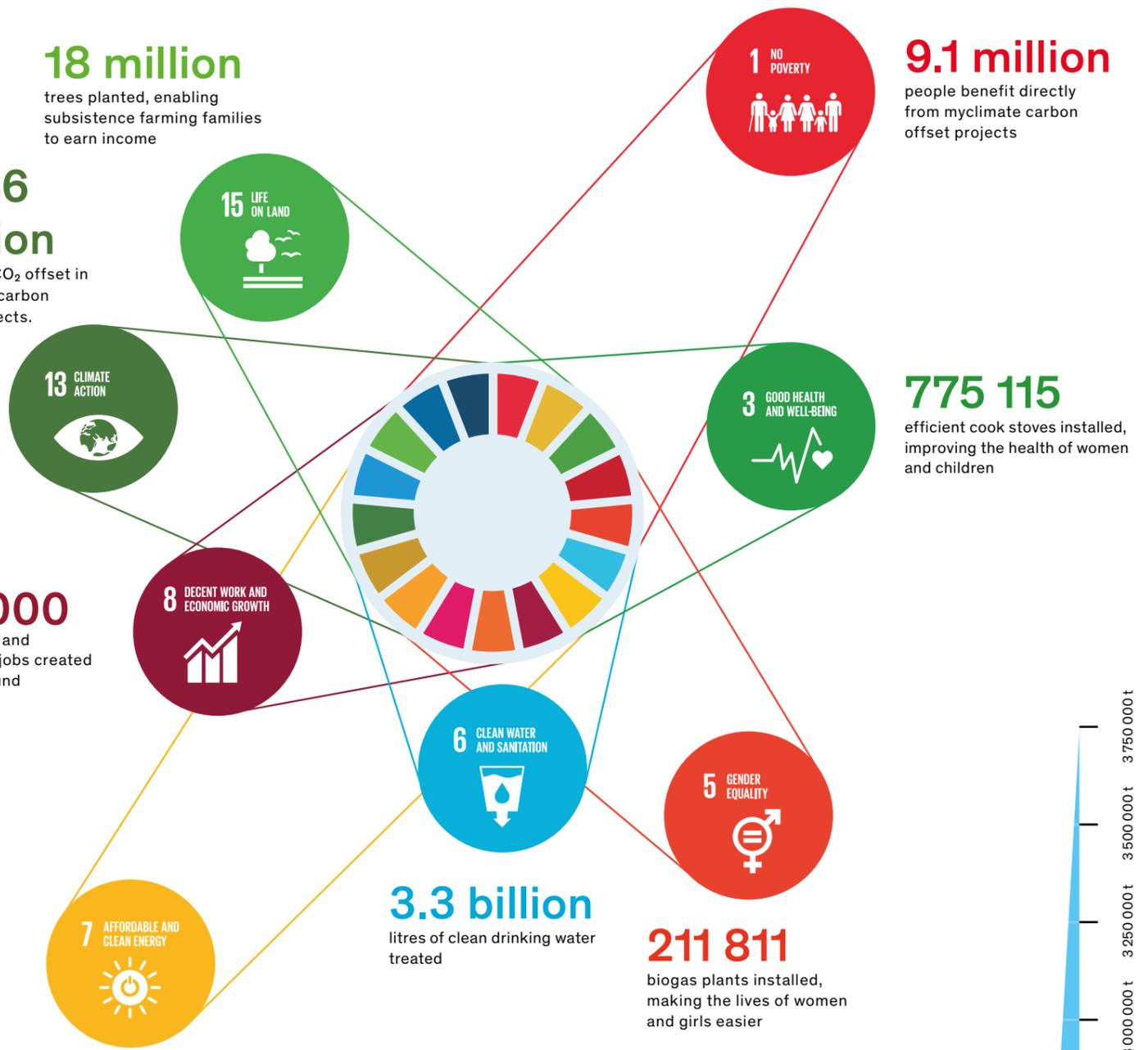
This report not only describes how myclimate has reduced CO₂ emissions but also presents the concrete social, economic and environmental impacts of its carbon offset projects. We quantify and detail these impacts using the United Nations' Sustainable Development Goals (SDGs). On this page, we have presented some of these contributions to eight selected SDGs since our foundation was established. However, myclimate carbon offset projects contribute to all 17 SDGs. We track the various impacts in our smart 3 software platform and announce the specific contributions on the projects' websites. We also generate SDG impact reports describing a specific project's effect on request.

152 093
solar systems installed, replacing fossil energy sources

13.46 million
tonnes of CO₂ offset in myclimate carbon offset projects.

20 000
permanent and temporary jobs created on the ground

18 million
trees planted, enabling subsistence farming families to earn income



Profit and Loss Account and Balance Sheet

IN CHF	2021	2020
INCOME		
Donations and income from carbon offsetting	40 273 977	23 556 438
Donations and income from services for Climate Education	1 564 291	1 565 793
Income from Consulting and Solutions	2 344 912	2 103 526
Other income	797 780	632 795
TOTAL INCOME	44 980 960	27 858 552
EXPENDITURE		
Expenses for carbon offset projects	-22 413 576	-15 538 975
Expenses for Climate Education	-1 160 057	-1 471 989
Expenses for Consulting and Solutions	-1 316 767	-1 371 164
Other expenses for services	-285 977	-153 230
Total expenses for services	-25 176 377	-18 535 358
Total expenses for administration	-6 645 179	-4 537 951
TOTAL EXPENSES	-31 821 556	-23 073 309
RESULT OF OPERATIONS	13 159 403	4 785 243
Financial result	124 147	-34 089
Other results	-310 909	355 509
RESULT BEFORE ALLOCATION OF FUNDS	12 972 641	5 106 663
Allocation of funds	-11 605 763	-4 337 663
Allocation to Organisation Capital	-1 366 877	-769 000
RESULTS AFTER ALLOCATION OF FUNDS	0	0

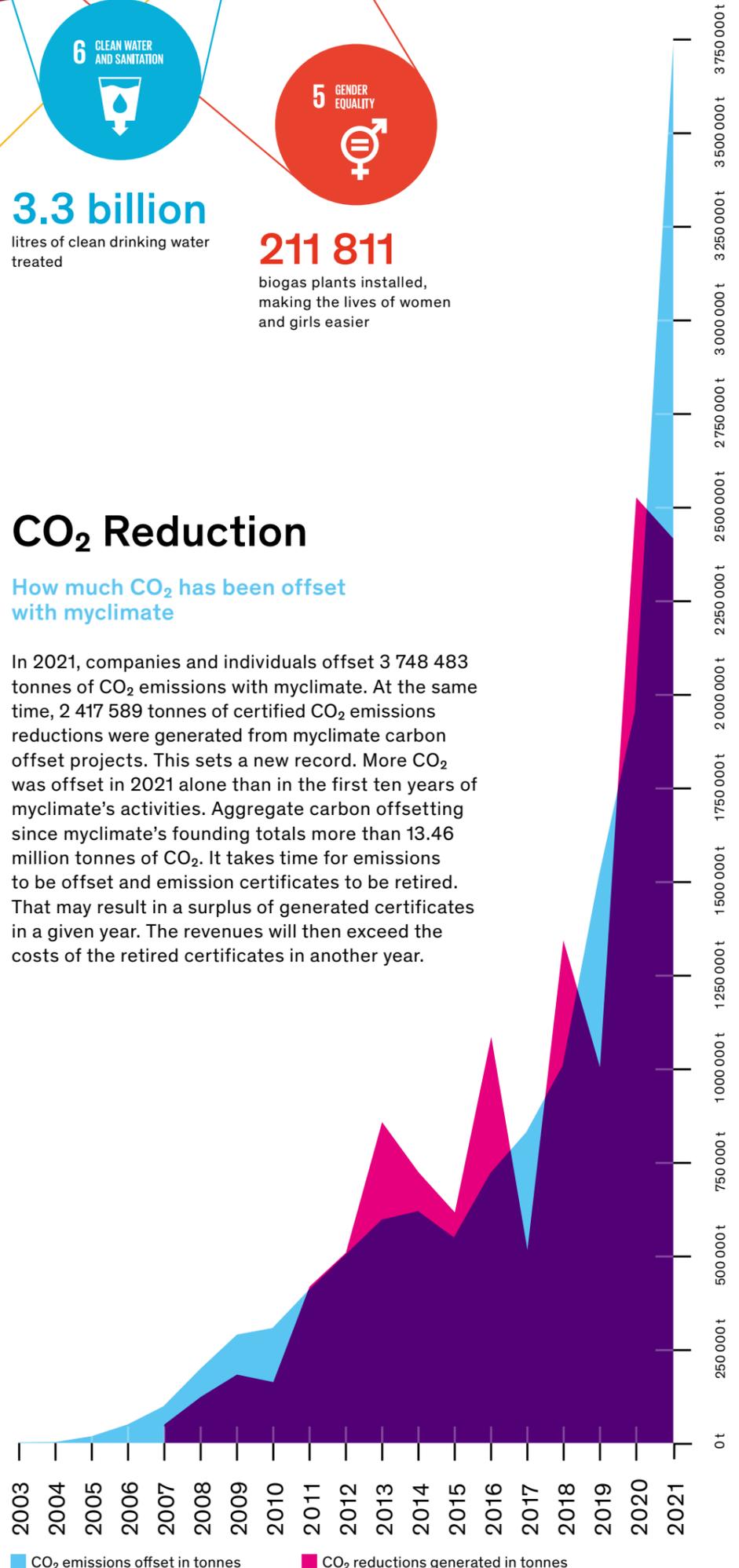
IN CHF	31.12.21	31.12.20
ASSETS		
Cash	24 859 574	18 209 234
Accounts receivable	11 961 889	4 186 934
Unbilled services	2 652 572	2 329 912
Prepaid expenses	174 994	98 713
Total current assets	39 649 030	24 824 793
Financial investments	11 276 251	5 252 396
Holdings	42 000	42 000
Tangible and intangible assets	561 061	584 146
Total fixed assets	11 879 311	5 878 541
TOTAL ASSETS	51 528 341	30 703 335
EQUITY AND LIABILITIES		
Trade payables	6 964 251	1 709 712
Accruals and deferrals	4 377 072	1 815 778
Total short-term liabilities	11 341 323	3 525 490
Total long-term liabilities	188 541	139 631
Fund capital	35 343 570	23 737 807
Organisation capital	4 654 907	3 300 407
TOTAL EQUITY AND LIABILITIES	51 528 341	30 703 335

The 2021 consolidated financial statements include the financial statements of the foundation myclimate Schweiz and of myclimate Deutschland GmbH. The detailed consolidated financial statements, audit report and information about the Foundation Board, Executive Board and purpose of the Foundation are available at: www.myclimate.org/details

CO₂ Reduction

How much CO₂ has been offset with myclimate

In 2021, companies and individuals offset 3 748 483 tonnes of CO₂ emissions with myclimate. At the same time, 2 417 589 tonnes of certified CO₂ emissions reductions were generated from myclimate carbon offset projects. This sets a new record. More CO₂ was offset in 2021 alone than in the first ten years of myclimate's activities. Aggregate carbon offsetting since myclimate's founding totals more than 13.46 million tonnes of CO₂. It takes time for emissions to be offset and emission certificates to be retired. That may result in a surplus of generated certificates in a given year. The revenues will then exceed the costs of the retired certificates in another year.



Swiss Green Champs

Mineral Water Virtuoso, Candle Recycler and Garden Hero

The Swiss Green Champs – employees at companies that belong to our myclimate “Cause We Care” initiative – are working for more sustainability in tourism. They describe in short social media posts what they do every day in their jobs to promote climate protection and sustainability. However, Cause We Care’s success last year was not limited to the Swiss Green Champs. A total of 27 partners joined the initiative, while its efforts reduced 16 200 tonnes of CO₂.



Photo: TESSVM, Dominik Täuber

January

Climate protection in vocational education

The myclimate Company Challenge gets underway

The myclimate Company Challenge, which inspires young professionals at companies to pursue climate protection, is in strong demand among Swiss companies. In 2021, the program reached out to, encouraged and educated 200-plus young professionals at Emmi, fenaco, Griesser, IGP Powder Coatings, Clientis, Arnold and several other businesses in the city of Wil to actively protect the climate.

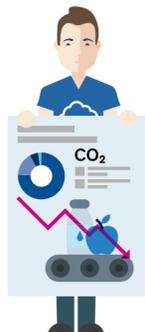


Photo: Yuri Schmid

Science-based targets

myclimate supports companies working toward “net zero”

The Science Based Targets initiative (SBTi) is a program that develops methods and criteria for effective corporate climate protection and validates corporate objectives. SBTi thus provides a transparent platform for companies working toward “net zero” CO₂ emissions. myclimate supports a wide range of partners, such as Hochland, Integra Biosciences and Jungbunzlauer, in planning and implementing their Science-based targets.



Event and Company Calculator updated

All myclimate calculators now reflect the latest science

The update of the myclimate Event and Company Calculators in 2021 marked the end of the complete revision of all myclimate web calculators. The calculators now collectively reflect the latest science and will be regularly assessed and updated as needed.



March

February

Climate protection along the entire process chain

Migros Group – climate pioneer

The Migros Group has been working with myclimate to create a climate-friendly future since 2007. Last year, the Migros Group drove a variety of issues with myclimate’s support, including the reduction of greenhouse gases along supply chains (M-Klimafonds), establishing a sustainability label for end customers (M-Check) and procuring hydrogen-powered vehicles.



Photo: Foundation myclimate

“We feel it is our responsibility to actively reduce emissions in our supply chain. myclimate helps us achieve this goal with their extensive experience.”
Christine Wiederkehr-Luther, Head of Sustainability Division, Migros Group

Messe München driving CO₂ neutrality

Exhibitors and stand builders gain the ability to offset their emissions

Sustainable operations and projects on the environment and climate protection are firmly embedded in the business strategy at Messe München, one of the world’s leading trade fair organisers. Concrete implementations of this strategy were in evidence at exhibitions such as IAA MOBILITY 2021. Exhibitors and stand builders were instructed for the first time to consider their CO₂ emissions in their planning, which gave them the opportunity to design their presence to be CO₂ neutral. For assistance, they could turn to myclimate, the official climate protection partner and offsets provider.

Destinations holistically tackle sustainable tourism

Davos – sustainable destination pioneer

Davos is working to become Switzerland’s first climate-neutral destination by 2030. Guests and local businesses jointly contribute to the “myclimate Climate Fund Davos” and support local climate action at the destination. Sustainability efforts are also supported at the participating businesses.



Photo: Martin Bissig

Climate conference of signals

Prepared for the future after COP26 in Glasgow

The World Climate Conference (COP26) in Glasgow provided more clarity for voluntary climate action in both the private and corporate domains. myclimate experts attended the conference and subsequently analysed the regulatory changes for the voluntary and mandatory offset market. Companies that voluntarily protect the climate continue to benefit from our nimble and focused expertise.



Photo: Philip King, Shutterstock

“Energy and Climate Pioneers” enters the next round

Integrating teachers and climate grandparents

Like its predecessor, the newly designed myclimate educational project for children and teenagers provides a hands-on approach to climate and energy. The content was prepared didactically. The project also involves climate grandparents in the cross-generational dialogue for the first time. It integrates teachers more deeply, trains them and aims to establish itself in the classroom for a long time to come.

myclimate live events

Digital event on climate protection solutions and educational programs

In 2021, myclimate held four live digital talks in Switzerland and Germany on key issues such as SBTi and climate protection in vocational education. The speakers shared valuable practical knowledge and encouraged the exchange of experiences. The experts came from companies such as DKV, Swiss Post and Jungbunzlauer. The talks are available at myclimate.org/event.



Photo: Foundation myclimate

“The myclimate ‘Climate Fund Davos’ is a vehicle that enables all providers and guests to participate in Davos’s sustainable evolution.”
Reto Branschi, Director/CEO Destination Davos Klosters

myclimate in Italian

Benvenuti a tutti

myclimate now also enables people and partners from the Italian-speaking world to read myclimate content in their own language and thus learn about effective climate protection. A wide range of content is now available in Italian – from information about myclimate climate protection projects to the latest on climate change and climate protection in the FAQs or the calculation of their carbon footprint. It’s good news for our Italian users – the new web content has been heavily used in its first few months.



Photo: Fabrice Villard, Unsplash

Just a few clicks to climate-neutral operations

New automated solution

Small companies without the resources for climate and CO₂ management can now access tools that will guide them toward climate neutrality. They can use the myclimate web calculator to determine their operational emissions, offset them following an automatic verification and simultaneously receive the “climate-neutral operations” label from myclimate.

myclimate Foundation Board

New members on strategic management body

Kathrin Scherer and Fredi Gmür joined myclimate’s Foundation Board in 2021. Claudia Keller-Lüthi also came aboard in spring 2022. The members of the reconstituted Foundation Board cover a wide range of knowledge and expertise.



Photos: Foundation myclimate

May

October

August

June

July

September

December



Annual report
as PDF:
[www.myclimate.org/
annualreport](http://www.myclimate.org/annualreport)

Foundation myclimate
Pfungstweidstrasse 10
8005 Zurich
Switzerland

T +41 44 500 43 50
info@myclimate.org
www.myclimate.org

**myclimate Deutschland
gGmbH**
Kurrerstraße 40/3
72760 Reutlingen
Germany

T +49 7121 3177750
kontakt@myclimate.de
www.myclimate.de

**myclimate Austria
gGmbH**
Landstraßer
Hauptstraße 9/16
1030 Vienna
Austria

T +43 1 380 06 20
kontakt@myclimate.at
www.myclimate.at

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myclimate has been shaping our future since 2002.

