

Low Carbon Society



She says that she sometimes counts the steps she takes when the pine needles she has collected start getting too heavy, and then she laughs. Thanks to the pine needles and the project, her family earns enough money to be able to stay here.



Carbon offset project:
Biomass briquettes and
efficient cookers in
Uttarakhand, India (page 8)



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Preface

Dear readers,

Despite inconclusive results in Copenhagen and a global economic crisis, climate protection is still booming. myclimate has also been able to increase in strength in 2009 thanks to the trust of a continually growing international client list: the offset payments grew by around 40 percent to almost 10 million Swiss francs. In the 34 carbon offset projects currently operating throughout the world, myclimate achieved approximately 300,000 tons of CO₂ emission reductions. The Carbon Management Services were also able to grow, establishing an industry-specific solution for printers and developing new solutions for the logistics and hotel sectors. With regard to climate education, over 60 classes in 7 different countries are already engaged in climate protection in the project "Hot Stuff – Chill Out". In 2010, myclimate received the group prize from the Schweizerische Umweltstiftung (Swiss Environmental Foundation) for its engagement in various projects in relation to CO₂ reductions.

In order to stay on course even in the currently stormy times, we developed both a new vision and a new mission for myclimate in 2009. Our vision is the "Low Carbon Society", a society which enables a high quality of life whilst producing low greenhouse gas emissions. Our contribution towards this is laid down in our mission: "myclimate engages itself globally in climate protection through education, consulting, and the offset of greenhouse gas emissions in high quality climate protection projects." As a non-profit organisation, we operate both in a scientific and an economically oriented manner. That is why we continue to rely on your support.

With climate-friendly regards




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The myclimate carbon offset projects are implemented in accordance with the most rigid current national and internationally recognised project standards (CDM, Gold Standard). These involve, amongst other things, a validation of the project at the start and regular verification of the targeted emission reductions by expert, external certification agencies recognised by the UN. Additionally, the projects are recorded in the registers of the UN and the Gold Standard which are available to the public.

Project procedure

A myclimate project is carried out and inspected in accordance with the internationally recognised criteria for carbon offset projects.

The various project steps are:

1. Project development and support: a project is assessed in terms of its impact on the climate, the sustainability, and possible risks. Because myclimate projects must contribute to sustainable development in addition to emission reduction, special attention is paid to this area. myclimate creates the necessary project documentation and supports the local partners throughout the entire project implementation.

2. External assessment (respectively validation): the project description is validated externally by an assessment agency approved by the United Nations Framework Convention on Climate Change (UNFCCC, Climate Convention). A project inspection is part of the control.

3. Monitoring: once the project has started, the necessary data for the determination of the sustainable development and emission reductions is continually measured and recorded in an annual report.

4. External verification of CO₂ reductions: the external assessment authority verifies the report and thus also the emission reductions of the previous year.

5. Certificate issuance: the emission reductions are issued as a certificate to the owner of the project who then passes it on to myclimate.

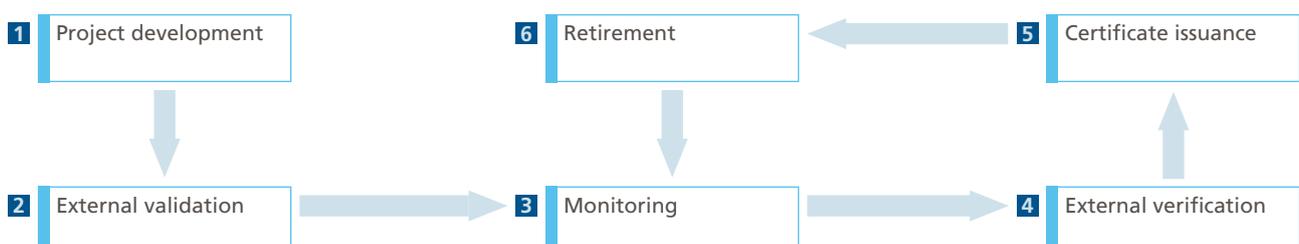
6. Retirement of the certificate: myclimate retires the certificate in internal and external registers for the offsetting client so that the emission reductions cannot be repeatedly sold.

myclimate services

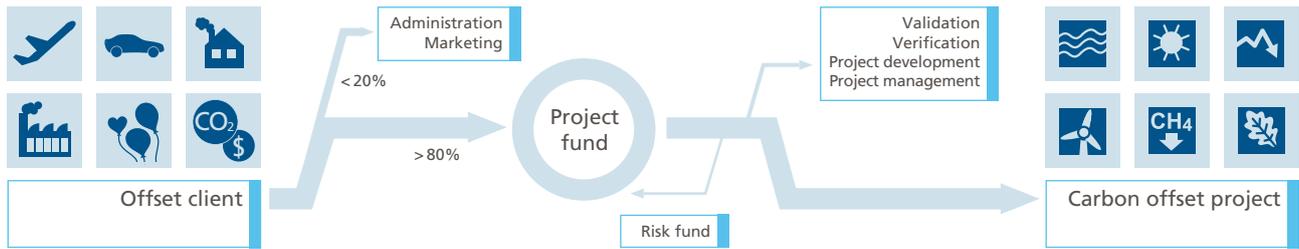
myclimate offers the following services:

- **Project design and structuring of related processes, sustainability aspects, and CO₂ funding**
- **Preparation of all necessary documentation in accordance with the requirements of the UNFCCC and the Gold Standard**
- **Total process support in accordance with Clean Development Mechanism (CDM), Joint Implementation (JI) and Gold Standard criteria**
- **Long-term project funding through contractually confirmed purchase of the certificate**

Recipients of the services are project owners, technology developers, planning companies, financial institutes, development organisations, conservation organisations and governmental bodies.



The project steps in a myclimate carbon offset project



Project funding

As a non-profit foundation, myclimate guarantees an efficient and transparent allocation of resources. At least 80 percent of the offset payments flow directly into the carbon offset projects. The donated money is implemented in carbon offset projects according to their performance, i.e. money is only given to projects yielding proven CO₂ reductions.

Following contractual regulations, the project owner commits to handing over all achieved and verified emission reductions in the form of a certificate. In return, the project owner receives an agreed upon financial compensation.

myclimate receives the necessary payment from offset clients with which the number of tons of CO₂ in the project is bought in order to fulfil the clients' offsetting. Verified and therefore already issued emission reductions are retired by myclimate so that they cannot be further sold.

Implementation of the offsetting payments

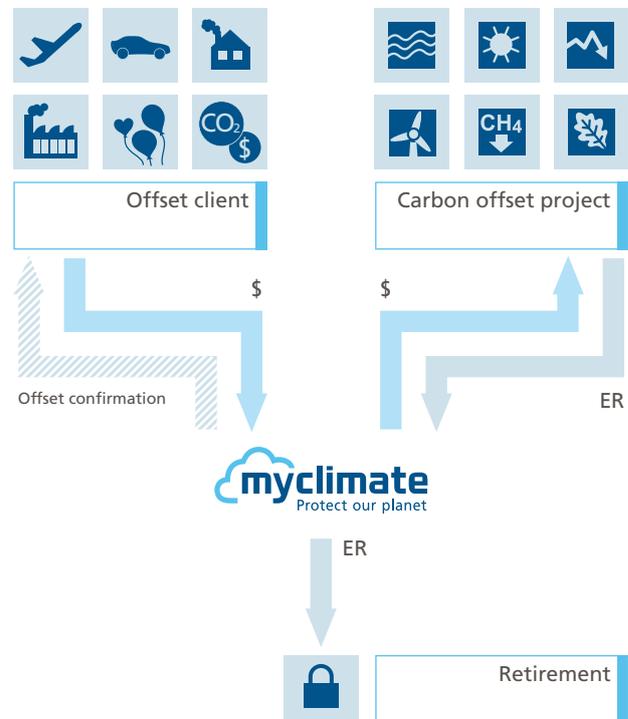
myclimate is a non-profit foundation which endeavours to implement funds in sustainable projects as efficiently as possible. The foundation's regulations state that at least 80 percent of the offsetting payments received must flow into projects, the rest is implemented for administrative and marketing purposes.

The share of the offsetting money committed for the projects is managed in project funds from which the following are financed:

Transaction costs: all expenditure for the project development activities is included in the transaction costs. Also included are the necessary project assessments, the external certification processes and the preparation of all necessary documentation.

Compensation for receipt of the emission reductions certificate: this concerns the share which the project owner is directly paid for the realised emission reductions and which allows the project funding.

Provision of a risk fund: a certain share – the difference between the offsetting payments and the sum of the transaction costs and the compensation – remains in the project fund. This fund serves to cover risks and enables a prefunding of projects. The share varies greatly from project to project.



Top: Implementation of the offset payments by myclimate

Bottom: From the offset payments (\$) through to emission reductions (ER)



“Programme of Activities” based on the example of a project in Peru

“Qori Q’oncha”, the myclimate programme for the promotion of efficient cookers in Peru, is growing: the first Gold Standard “Programme of Activities – PoA” in the world was in its final validation phase at the end of 2009. A PoA means the alliance of multiple comparable projects. This has the advantage that future comparable cooker projects in various regions in Peru can also be included in the programme, and thus significantly minimise the long-term administrative expenditure. By the end of 2009, the number of cookers built had already reached 29,700.

The new programme approach was introduced in 2005 under the Kyoto Protocol. In 2009, a pioneer programme in Mexico was registered under the Clean Development Mechanism (CDM). Thanks to this new approach with its lower transaction costs, smaller projects can also be efficiently implemented. In the voluntary market, PoAs are only in the starting phase. The Gold Standard restructured the regulations for PoAs in 2009 in order to make them more exact. Following a successful feasibility assessment, the myclimate cooker programme started the validation process under TÜV NORD in autumn 2009.

A PoA is implemented on two levels, namely the programme and the project level. In the case of Peru, myclimate coordinates the programme level together with Microsol, the partner active in Peru. The individual projects are carried out by local non-governmental organisations (NGOs). Up until now these have been: Sembrando in the region La Libertad, ProPeru in Cusco, and Adra Peru in Ancash. The NGOs are responsible for the installation of the cookers and the transfer of the necessary knowledge about their construction and use. In addition, they raise the awareness of the local population in regard to health subjects, hygiene aspects, and environmental protection matters.

Microsol manages a database with information on all cookers. The data serves both as a contact basis and also as a basis for the calculation of emission reductions. By means of quantitative surveys and

qualitative wood consumption measurements, the NGOs check a random selection of the installed cookers on a quarterly basis.



Women and children benefit from smoke-free air in the rooms.

Important facts



Project type
Project name

Project location
Project standard
Emission reductions
Situation without project



Energy efficiency
Qori Q’oncha – Improved Cook Stove Diffusion Programme in Peru
Peru
VER PoA, Gold Standard intended
175,000 t CO₂-eq. (over 7 years)
Consumption of non-renewable firewood

She was used to having thick smoke in her kitchen. Since she has the new cooker and chimney, she no longer has this smoke. She repeatedly holds her nose over the cooking pot and waves the aromas towards her face with her hand. She tastes, stirs, and adds some spices, and then she says: "It's ready."



Carbon offset project: efficient cookers in Peru (page 6)



Biomass briquettes and efficient cookers in Uttarakhand, India

In India, many millions of tons of biomass waste accumulate annually from forestry and agriculture as well as from industrial production. Due to its low density and the high water content, this waste material cannot be directly processed. Supported by myclimate, Rural Renewable Urja Solutions Pvt. Ltd. (RRUS) produces biomass briquettes from this waste. This naturally renewable fuel replaces coal in the brick industry in Uttarakhand. In addition, efficient, smokeless cookers (chulhas) which use the briquettes instead of liquefied gas are sold to restaurants, temple complexes, hotels, and school canteens. The low costs motivate the customers to switch to the clean, renewable energy from the biomass briquette project.

In the region of Kotdwara in the Pauri-Garhwal district, 50 villages are involved in this valuable recycling project. Agricultural and forest waste, such as the highly combustible pine needles, is collected. Organisation of the biomass collection points is carried out by self-help groups. Around 1,000 commercial cookers and 27 brick ovens should be adapted to use biomass briquettes by the end of 2011. Through this project, 15,217 tons of CO₂ will be saved annually in the period from 2012 to 2015.

In addition to CO₂ reduction, the project also contributes to the sustainable development of the region. The collection and delivery of the biomass waste provides work and income for the rural population. The production of the briquettes provides work for highly qualified employees. The project reduces the dependency on fossil fuels and, in addition, improves the health and working conditions with the smokeless cookers. Another positive effect is that through collection of the biomass, the risk of bushfires is reduced.



Women from the local village collect pine needles for the biomass project. It is a most welcome source of income.

Important facts



Project type	Energy efficiency
Project name	Biomass Urja Kotdwar
Project location	India, Uttarakhand region
Project standard	Gold Standard VER (in registration process)
Emission reductions	130,000 t CO ₂ -eq. (over 7 years)
Situation without project	Use of fossil fuels (liquefied gas and coal)



Cable Cars Metro Medellín, Colombia

In the city of Medellín, Colombia, an innovative, safe and comfortable public transport system is being constructed: six cable car lines should reduce the greenhouse gas emissions of the previous traffic situation and improve the air quality of the city. Three lines have already successfully started operation and three further lines will be completed by 2011.

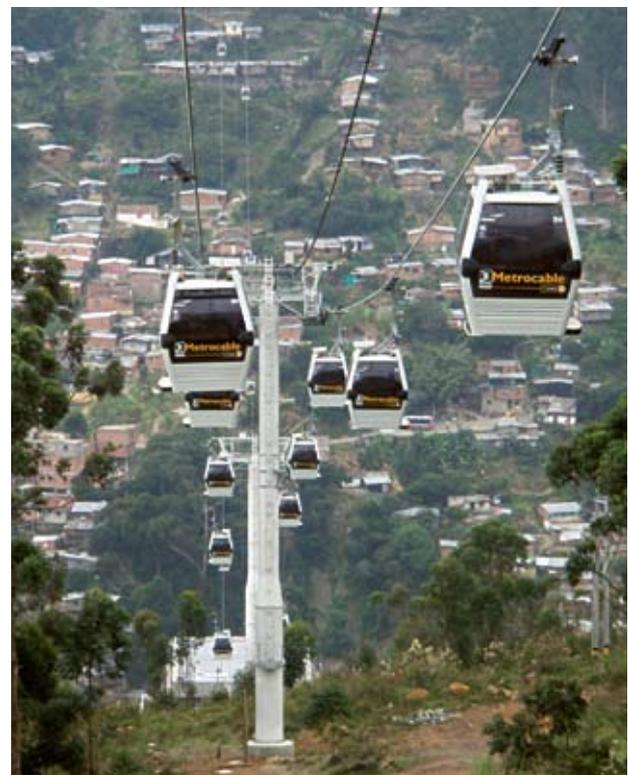
The inhabitants of Medellín have long been using old, over-crowded buses, taxis, cars or motorbikes to get to their workplace and into the city. Although an ecologically friendly Metro exists in the city centre, this has lost passengers to motorised traffic over the last few years because the lines have not been sufficiently expanded. The new cable car supplements the public transport system in an innovative and environmentally friendly manner. The inhabitants of the city are being encouraged to transfer to using the Metro, including the new cable car.

The six cable car lines are connected to the existing Metro network of Medellín and provide a seamless transfer from one form of public transport to the next. The cable cars connect the centre of the city with the hilly areas around the outskirts where, above all, the poorer social classes live. These people can now benefit from the faster, cheaper and, most importantly, safer transport opportunities provided by the cable cars. The costs of travelling in the cable car are integrated into the Metro tickets.

All six lines have been built and are operated by Empresa de Transporte Masivo del Valle de Aburrá Ltda. (ETMVA). The idea of using cable cars as a means of mass transit is new – the construction in Medellín is unique. At the moment, very few comparable transport systems are operating worldwide, and all with a much lower passenger capacity.

Through the observation and monitoring of the passenger-kilometres and other parameters, such as the electricity consumption of the cable cars or the rate of utilisation of the buses, the amount of CO₂ reductions saved through the project can be calculated. This carbon offset project in Colombia

not only reduces greenhouse gas emissions, it also contributes significantly to improved air quality in the dirty city.



The cable cars connect the city centre with the hilly areas where, above all, the poorer social classes live.

Important facts



Project type	Energy efficiency
Project name	Cable Cars Metro Medellín
Project location	Medellín, Colombia
Project standard	CDM
Emission reductions	51,878 t CO ₂ -eq (over 3 years)
Situation without project	Use of old buses, cars and taxis



Small hydroelectric power plants in Hunan, China

With the carbon offset project “Five small hydroelectric power plants in Hunan”, myclimate and its partner, Climate Bridge, are providing a significant contribution towards overcoming the power shortage in the Chinese province of Hunan and helping to support sustainable economic development. The five small hydropower plants XingLong (1.76 MW), LongHe (1.03 MW), DiYao (1 MW), Guanbaodu (4 MW), and Lianjiangkou (1.89 MW) are located close to the city of Huaihua in the south of China.

The hydroelectric power plants feed the “Central and Mid China” power grid and replace power created through the combustion of fossil fuels. Each kilowatt hour saves around 800 grams of CO₂, thus reducing the greenhouse gas emissions during the seven year project duration by 240,786 tons of CO₂.

The project creates an incentive for investment in the rural region and provides employment, both temporarily during the construction and permanently for the operation of the hydropower plant. For the hydroelectric plant Guanbaodu, the village committee has taken on a bank credit for over 80 percent of the investment sum. The village inhabitants finance 14 percent of the necessary amount. This inhabitant involvement is an excellent example of economic trading and the inclusion of the local population in the project. The income from the project is invested in the health and education sectors. In this way, the Miao and Dong Chinese ethnic minorities benefit by sharing the responsibility, the investment, and the future returns.



The Linkou River in the south of China. Hydroelectric power is used to generate clean power for, amongst others, the local population.

Important facts



Project type	Water
Project name	XingLong 1.76 MW, LongHe 1.03 MW, DiYao 1 MW, Guanbaodu 4 MW, and Lianjiangkou 1.89 MW hydropower projects
Project location	China, Hunan region, 5 locations
Project standard	VER, Gold Standard intended
Emission reductions	84,230 t CO ₂ -eq. (over 7 years)
Situation without project	Power from the combustion of fossil fuels



Water and Energy Saving Technology WEST – Switzerland

myclimate supports the Lucerne “My Climate Day” campaign which enables the sale of 5,500 water saving kits to the public at a special offer price of 10 Swiss francs instead of the usual 29.50. These sets will save around 6,500 tons of CO₂ in Switzerland over the next 7 years.

Water saving kits are one of the most economical and efficient ways of saving energy and CO₂ available for private households, but they have unfortunately not yet been widely implemented. The kit, supplied by Neoperl, consists of two flow rate reducers for taps as well as a water saving showerhead and results in water savings of about 45 percent. In this way, the annual energy consumption for the production of hot water is reduced by almost half. In Switzerland, 65 percent of the hot water is heated using fossil fuels. Reducing water consumption therefore also results in lower CO₂ emissions. These kits not only benefit our climate but they are also light on the wallet, enabling the average family to save hundreds of francs in energy costs every year.

The project is focussed on larger municipalities of the canton of Lucerne. Through advice and discussions at the point of sale, members of the public are informed as to which simple carbon offsetting measures they can take. In 2009, Locher, Schmill, Van Wezemael & Partner AG, a myclimate partner, organised six special sales promotions at events such as the Sursee bicycle promotion day, the Hochdorf solar energy day, and at the weekly markets in Sempach, Horw, and Lucerne. myclimate’s Climate Education department was involved in the Multimobil Day in Zurich. Additionally, people have also been encouraged to save hot water through promotional material in magazines such as “Schweizer Familie” and promotional information provided by companies for their employees.

The project will be carefully observed over the next seven years in order to calculate the exact CO₂ savings made. Only correctly fitted sets in households using fossil fuels for hot water preparation are taken into consideration in the CO₂ reduction cal-

culations. Water saving kits are still available at the reduced price. Further information and order forms can be found at www.meinklimatag.ch.



The “Save Water for the Climate” stand is highly visible. A tent and posters with explanations draw attention to the promotion.

Important facts



Project type	Energy efficiency
Project name	Water and Energy Saving Technology WEST
Project location	Canton of Lucerne, Switzerland
Project standard	VER (Swiss project)
Emission reductions	9,490 t CO ₂ -eq. (over 7 years)
Situation without project	Higher water consumption in households

The Carbon Management Services department includes a specialist team of environmental scientists from ETH Zurich as well as experts from the private economy. Tasks are approached in a pragmatic, solution-oriented, yet scientific manner. The department is currently expanding its existing industry-specific solution for printers and is also developing new solutions for the transport and hotel sectors. With the publication of life cycle assessments for consumer products, myclimate provides important decision-bases at both political and economical levels.

Life cycle assessments

In 2009, myclimate recorded a strong increase in demand for calculations of climate-impacting emissions of products. In addition to climate impact, overall environmental considerations are becoming increasingly important. Thanks to these analyses, knowledge can be gained which can help improve manufacturing processes or reduce resource consumption.

By providing comprehensive life cycle assessments, myclimate offers its customers detailed emissions analyses over the entire life cycle. This procedure is particularly suitable for product comparison studies where the ecological advantages of the individual product variations can be quantified. These life cycle assessments conform to the internationally recognised ISO 14040/44 life cycle assessment standards. The quality of these life cycle assessments is guaranteed through external reviews.

The assessments by myclimate are based on the internationally acknowledged "ecoinvent" life cycle inventory database of the Swiss Centre for Life Cycle Inventories. In addition, myclimate has built up a database of almost 1,000 own life cycle assessments, most of which have been externally verified. These cover, in particular, the foodstuffs, paper and wood products, IT services, transport and chemical sectors.

myclimate publishes various studies and the results from life cycle assessments at <http://www.myclimate.org/en/carbon-management-services/co2-berechnung/publications.html>.

References 2009 (selection):

Brauerei Locher, Cargo 24, Chocolats Halba, Danone, Grown Ski, Kintetsu World Express Ltd, Mifa AG, Migros, Saline de Bex, SBB Cargo, Sola Switzerland AG, Zurich Tourism

climatop

In 2009, climatop recognised 33 new products. The range of products ranged from electronic devices, to soil, and right up to sugar. In addition to goods available in Migros, the customer can now find climate champions from Dyson, Pronatec, Ricoter Erdaufbereitung AG, Saline de Bex, and Sola Switzerland AG.

The award "approved by climatop" is based on a comprehensive life cycle assessment which takes into consideration all the climate-relevant emissions throughout the life cycle, from obtaining the raw materials right through to disposal of the product. Products which show a 20 percent lower CO₂ production level are named CO₂ champions by climatop, and they must also fulfil additional demands with respect to environmental and social standards. climatop is currently unique throughout the world with its "best-in-class" base. Initiatives for CO₂ declarations, so-called Carbon Footprints, are however widely available.

Thanks to intensive efforts, the label has been able to position itself internationally as technically competent and credible. In 2009, climatop built up contacts with organisations from all the important European countries and Japan. The organisation is planning to carry out an internationally unique comparison study of CO₂ life cycle assessments in 2010.

Example: Ricoter

The potting soil awarded the climatop label contains bark compost, wood fibres, and land soil which is recycled from the processing of sugar beet, instead of peat. Thanks to this innovative production method, Ricoter saves the emission of 770 tons of CO₂ per year, which corresponds to 5 million driven car kilometres.





Industry-specific solution for transport

Together with the energy consultant Lemon Consult and the expert in the field, Prof. Dr. Paul Wittenbrink, Professor for Transport and Logistics at the Baden-Württemberg Cooperative State University (Germany), myclimate has offered a total solution for the transport and logistics branch since 2009. Analysis of the emission profiles, energy efficiency, fleet potential, and the logistics process allow the companies to be supported in the long term on the path to sustainability. The first company to take on this solution is the Swiss paper wholesaler Sihl + Eika who has been transporting in a climate neutral manner since January 2010. Additionally, the entire logistical procedures and processes (storage, commissioning, and equipment) are also carried out climate neutrally.

Sihl + Eika has long taken its responsibilities as a company seriously and relied on ecological transport, with over 50 percent of its products being transported by rail. myclimate supported the company in the optimisation of its transport and logistical activities within the framework of a pilot project. With success – in 2009, Sihl + Eika reduced the consumption of natural gas in its logistical headquarters by 25 percent compared to the previous year. Further savings are expected for 2010. In order to reduce the emissions of the truck fleet, the company enables its employees to take driving lessons and training with an external partner, which is continually controlled for its success rate. In the purchase of new vehicles, matters such as automatic transmission, start-stop automation, tyre pressure control systems, and aerodynamics are all taken into consideration. Sihl + Eika is also planning a test phase with vehicles fuelled by natural gas.

On the basis of the “myclimate performance” performance management system from myclimate, the emission profile of a company can be calculated annually and the success of the reduction measures assessed. The unavoidable greenhouse gas emissions of the transport and logistics headquarters are offset in myclimate offset projects.



Industry-specific solution for the printing industry

Responsible printing companies can no longer avoid the problem of climate change and thoughts as to how they can contribute to environmental protection. For many companies, “why” is clear, but they do not know “how”. myclimate now offers an industry-specific solution for the printing industry.

Since 2008, myclimate, in cooperation with branch specialists, has offered a total solution for the printing industry and related fields. Many companies from this industry have already decided to not only improve their own performance with respect to the environment, but also to provide more added value for their customers.

The offer integrates methodical, procedural and energy-related optimisation at both product and operational levels. Additionally, a CO₂ profile is produced for the company annually. This specific emission key is carried over into a registration system for printing contracts where the emissions can be calculated per printing order. At the time of the final registration, a label is generated with a tracking number. The end customer can follow each order online using this number and check whether all the details are correct and into which carbon offset project his or her offsetting payments flow.

On the basis of an annual evaluation, the printing company is supported on its path to sustainability. With the IT-based performance management system from myclimate, the printing company has access to a CO₂-focused accounting system. This organised data management enables a sound evaluation of the printing company for decision-making processes, e.g. with respect to the effectiveness of an implemented measure. A proof of performance serves as the basis for communication with the end customer and also as the starting point for further optimisation.

Viscom, the largest Swiss printers’ association, recommends the total package solution to its members.

In 2009, the department of Climate Education started three new projects in addition to the popular Climate Laboratory: "Climate Audio Trail", "teaching aid" and "Hot Stuff – Chill Out". The content of the teaching aid material, which appears in October 2010, was created using the input from over 200 children from 10 communities. The Climate Audio Trail, starting from Zermatt, will be opened in June 2010.

Climate education scenes

Mugisha Moses writes in an Internet café in Uganda: "It is no longer a secret that it is the poorest countries which feel the climate change the hardest". A school pupil from Switzerland read the words on www.hotstuffchillout.org and thought: "It can't really be that difficult to lead a climate-friendly life." In the mean time, based on her initiative, young local climate champions are being searched for in Peru, India, Tanzania, Kenya, and Switzerland: proof that the 1-tonne society is not just a pipe dream.

Fifth class pupils paste together an idea hat from old scraps of fabric and later put it on the heads of passers-by in the city. Who has the best climate protection idea? The campaign was presented in the "Climate hours" teaching aid which was prepared by over 200 children in 2009 and will appear in October 2010.

Accompanied by Siberian throat singing, over 100 participants of a climate culture evening discuss the results from Copenhagen.

The Climate Education department initiates the climate-friendly design of one's own living environment through public events, projects for children and young people, and employee training.

Sponsors 2009 (selection):

AXA Winterthur, Basler Versicherung, BOSCH household appliances Switzerland, Bundesamt für Berufsbildung und Technologie (BBT – Federal Office for Professional Education and Technology, OPET), Bundesamt für Umwelt (BAFU – Federal Office for the Environment, FOEN), Credit Suisse Anniversary Foundation, Dietschweiler Foundation, Energy savings fund Basel, Ernst Göhner Foundation, Hamasil Foundation, Lottery fund Aargau, Lottery fund Bern, Mercator Foundation Switzerland, Paul Schiller Foundation, smile.direct insurance, Swiss International Air Lines, Office of the environment for Appenzell Ausserrhoden, Office of the environment for Lucerne city, Vontobel Families Foundation, Zurich city

Training for companies

Companies realise in-house energy saving measures and offset their emissions in carbon offset projects from myclimate. But how should the subjects of climate change and CO₂ offsetting be explained to the customers? What connection is there between the company and global warming? And how can a customer make a CO₂ offsetting payment?

It is often difficult for the employees of a company to answer these questions. myclimate's Climate Education offers tailor-made training courses for employees. Through these courses, ranging from just two hours up to one day in length, the employees receive a deeper overview of the climate protection mechanisms and the company in-house efficiency measures, and they can practise explaining voluntary climate protection measures. After all, the customer wants to know exactly how and why the company is actively involved in climate protection.

The myclimate Climate Education department carried out employee training courses on behalf of printers, car importers, clothing manufacturers, and the paper industry in 2009.

References 2009 (selection):

ASAG, Druckerei Bloch AG (printers), Schellenberg, SEAT, Seetal Elco AG, Switcher, UD-Medien, Valmedia





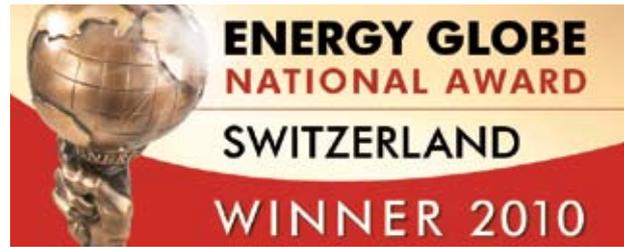
HikeAndListen

Zermatt – Gornergrat train – Rotenboden – New Monte Rosa Hut SAC: these are the attractive stations of the new Climate Audio Trail. Thoughts, facts, feelings, and visions in the ear. Ice and rocks under the feet. Wind and sun on the skin. The view of breathtaking mountains over four thousand metres high. All that is offered by the Climate Audio Trail.

In Zermatt, an audio guide can be hired for a small returnable deposit. The stories are also available to download in French, German, and English at www.klimahoerpfad.ch. Lina Bader, the story teller, meets a scientist on her journey to the glacier. What the scientist tells worries her: "On my journey to what appears to be a carefree idyll, I was suddenly confronted with a difficult subject. Of course I know what climate change is, who doesn't? And, of course, I make an effort in my normal everyday life. It has all become a habit to me, and actually, I enjoy the slowing down of my everyday life. But I still ask sometimes: why? The whole climate change is so abstract, and despite clear signs so far away. What is tomorrow, and the next day? I prefer to only worry about today. But the passion of the scientist, her concern for the mountain, that really got me worried." Lina Bader and her friend, Pius Anthamatten, ruminate together about the climate change, they are amazed about the specialisation of the alpine plants and animals, they laugh about Mark Twain's adventures on the Riffelberg, they meet a bearded man who builds a cairn with them, and they invite the listeners to join in a tricky balancing exercise. Exciting climate brainteasers inside the New Monte Rosa Hut form the conclusion of the audio trail. Listening to the sound of the mountains ... and still enjoying it back at home.

Funding:

**smile.direct insurance,
BOSCH Household Appliances Switzerland**



Climate Laboratory

The winning project of the National Energy Globe Award 2010 of Switzerland – the environmental prize of the Energy Globe Foundation (www.energyglobe.com). The Swiss trainee project, Climate Laboratory, combines successful general education with active climate protection. 2,500 trainees from around 70 vocational training schools, training associations, and companies have taken part in the Climate Laboratory over the last three years. They develop their own ideas in the fields of climate and energy, realise energy saving projects or raise the awareness of those around them.

The best projects in the following four categories were awarded prizes on 19th June 2009:

- Energy prize: Reduction of the luminous intensity, polymechanic, Alcan Aluminium Valais SA
- Sensibilisation prize: Seasonal fruit and vegetables, media specialist and design engineer, Berufs- und Weiterbildungszentrum (vocational training and further education centre) Uzwil (St. Gallen)
- Inventor prize: Key board for power supply, electromechanic, Allgemeine Gewerbeschule (general trade school) Basel
- Planning prize: Saving electricity by lowering the shutters, electrician, Berufsbildungszentrum (vocational training centre) Lucerne

Further information: www.klimawerkstatt.org

National partners:

Schweizerische Berufsbildungsämter-Konferenz (SBBK – Swiss Conference of vocational training offices), Schweizerische Direktorinnen- und Direktorenkonferenz der Berufsfachschulen (SDK/CSD – Swiss Conference of vocational school directors), Öbu – network for sustainable management

Funding 2009:

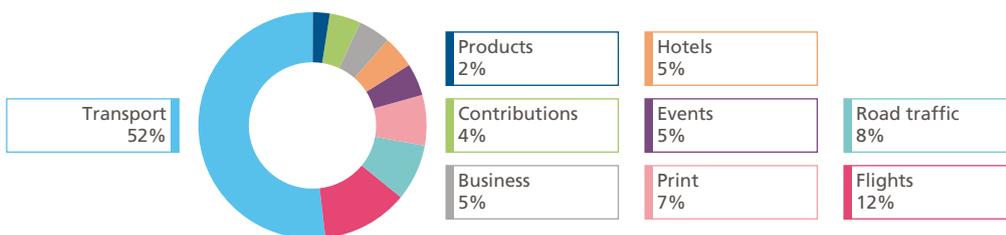
ABB Schweiz AG, Bundesamt für Berufsbildung und Technologie (Federal Office for Professional Education and Technology – OPET), Mercator Foundation Switzerland (main sponsor), Swiss International Air Lines

The offset turnover increased from approximately 7 million Swiss francs in the previous year to around 10 million francs in 2009. A listing of the distribution channels shows that business clients were responsible for more than 50 percent of the offset volume in 2009. Thanks to the intense efforts of the international myclimate network, the offset volume of the representatives also increased in 2009. Private clients made up a 13.60 percent share.

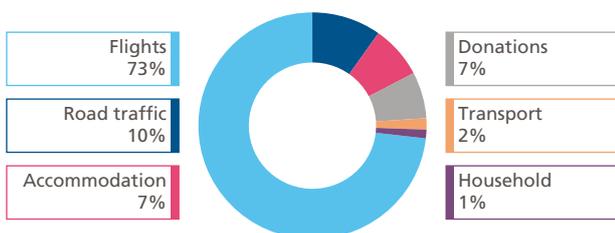
When one looks at the climate protection involvement in relation to activities, transport, including goods transport with internal and external fleets, makes up over half of the offsetting carried out by business clients. The offsetting of emissions from flights (business flights), road traffic (business fleets), and print follows with respectively 12.26 percent, 8.05 percent, and 7.23 percent. Following the expansion of the industry-specific solution for the printing industry, the offsetting from printing products increased considerably compared with the previous year.

An evaluation of the private clients shows that, in their case it is mainly flights (73.18 percent) which are offset. The offsetting of driven car kilometres, overnight stays in climate neutral hotels or other such accommodation, and donations unconnected to the offsetting of a particular activity are also of interest to the private client and follow in positions 2 to 4.

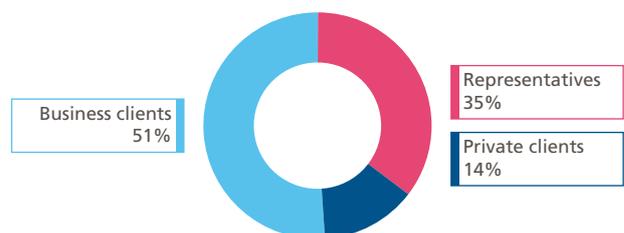
All percentages given are in relation to offset volume in tons of CO₂.



What did business clients offset in 2009?



What did private clients offset in 2009?



The distribution channels of offset volumes in 2009



Hyundai

Hyundai Switzerland started a new, long-term campaign within the framework of the eco-blue concept on 1st September 2009, and is also financially involved in voluntary climate protection. For 2009, this means that the Swiss importer offset with myclimate the average CO₂ emissions for one year (12,000km) for every newly registered Hyundai between September and December. The purchaser of a new Hyundai therefore drives 12,000 kilometres CO₂ neutrally, thus rendering an important contribution towards climate protection without having to actually pay anything.



where pleasure begins

Chocolats Halba

Chocolats Halba, the chocolate manufacturer from Wallisellen, offers its international distribution partners the opportunity to sell their chocolate climate neutrally. Calculation of the emissions over the entire product life cycle is carried out using the Performance Management Tool from myclimate and the Product Carbon Footprint (PCF) calculator included within it. The inventory data is up-dated annually by Chocolats Halba and checked by myclimate.



Igloo Villages

Since the mid-90s, it has been possible to stay overnight in igloos in various ski resorts. From the season 2009/10, this accommodation is climate neutral. The Iglu-Dorf GmbH offsets all emissions generated through the construction and operation of the seven igloo villages (Gstaad, Zermatt, Engelberg-Titlis, Davos-Klosters, St. Moritz, Zugspitze, and Andorra) in a myclimate carbon offset project in Indonesia.



SBB Cargo

The Swiss rail freight operator, SBB Cargo, works in cooperation with myclimate in order to offer its customers completely climate neutral transport. The unavoidable CO₂ emissions of a train journey are offset in myclimate carbon offset projects. In contrast to other similar offers, the concept from SBB Cargo takes into consideration in its calculation the effects on the environment, all climate-damaging emissions, and the entire life cycle of the transport process.



Miles & More

Since autumn 2007, Swiss International Air Lines and Lufthansa have been offering their customers the opportunity to offset the CO₂ emissions created by their flight through myclimate. Up until autumn 2009, the passengers were only able to pay by credit card. Since this time, it has been possible to pay using miles accumulated from the Miles & More frequent flyer programme.



Sakku

Mobile phone calls cut off because the battery has run down are a thing of the past. Sakku is a bag with an integrated, highly flexible solar cell which can be used to charge small electronic devices anywhere at any time. Since 2009, the sakku bags have been manufactured climate neutrally in cooperation with myclimate. The company PRIMECUT manufactures sakku bags in Switzerland using recycled sailcloth and sunshades.



PricewaterhouseCoopers

PricewaterhouseCoopers Switzerland offsets its emissions and has, in cooperation with myclimate, developed an online tool to calculate the emissions and the water consumption of its employees. In 2009, the offset emissions were from the energy consumption of the properties (heating and electricity). Further areas will be successively included with the aim that the company is fully climate neutral by 2011.



Eurobus

Eurobus offers its customers the opportunity to offset the CO₂ emissions of their tour. On the website, www.eurobus.ch, the offset payment is already listed for each individual tour. The tour coaches used are one of the most climate-friendly means of tour transport. Additionally, Eurobus only uses vehicles with the new generation of Euro 5 diesel motors.



Mobility

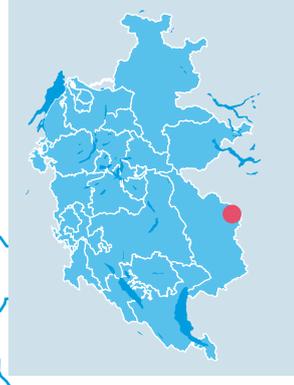
The carsharing company Mobility is one of the oldest myclimate partners. Since 2006, customers have had the opportunity to offset their emissions for 2 centimes per kilometre. The number of customers participating increases each year. Through the cooperation, approximately 5,500 tons of CO₂ have already been offset. 36.5 percent of all driven kilometres with Mobility vehicles were climate neutral in 2009. This is an increase of 82 percent compared with the previous year.



Brauerei Locher

The Locher brewery in Appenzell commissioned myclimate to prepare a climate assessment of its products. In the knowledge that, in spite of ecological measures, not all emissions can be prevented, the Brauerei Locher AG has committed itself to offset the CO₂ emissions generated through the production of the 0.33 litre non-returnable bottles for its Quöllfrisch beer.

She hears voices, sounds, and music in her ears through the headphones. She listens and understands why rockslides are becoming more frequent and what is happening to the alpine birds and the snow grouse. She builds a cairn and yodels as the Matterhorn appears in view. Then it is clear to her what it is all about. Forever. A matter of balance.



myclimate Germany

In order to be able to optimally serve its German clients, myclimate has had a 100 percent subsidiary organisation called myclimate Deutschland gGmbH in Germany since the end of October 2009. The headquarters of the subsidiary are based in Reutlingen (GER).

Following the motto "Measure emissions, then avoid or reduce them, and offset what cannot be avoided", myclimate Germany offers the entire range of myclimate services: Carbon Management Services, climate education and CO₂ offsetting.

Exactly like the parent organisation, myclimate Germany guarantees as a non-profit organisation that at least 80 percent of all offset payments flow into carbon offset projects. Not only businesses benefit from the founding of myclimate Germany, but also private people: As myclimate Germany is a non-profit organisation, and donations can be deducted from taxes in Germany.

Contact for myclimate Germany:

Stefan Baumeister, Chief Executive Officer, myclimate Deutschland gGmbH
 stefan.baumeister@myclimate.org, Tel. +49 7121 9223 50

In addition to the myclimate offices in Switzerland (headquarters) and Germany, myclimate has representatives all over the world as well as in the French part of Switzerland (ecoLive, www.ecolive.ch). myclimate is currently represented in the following 7 countries:

Greece – Centre for Sustainability and Excellence, www.cse-net.org

India – ZenithEnergy, www.zenithenergy.com

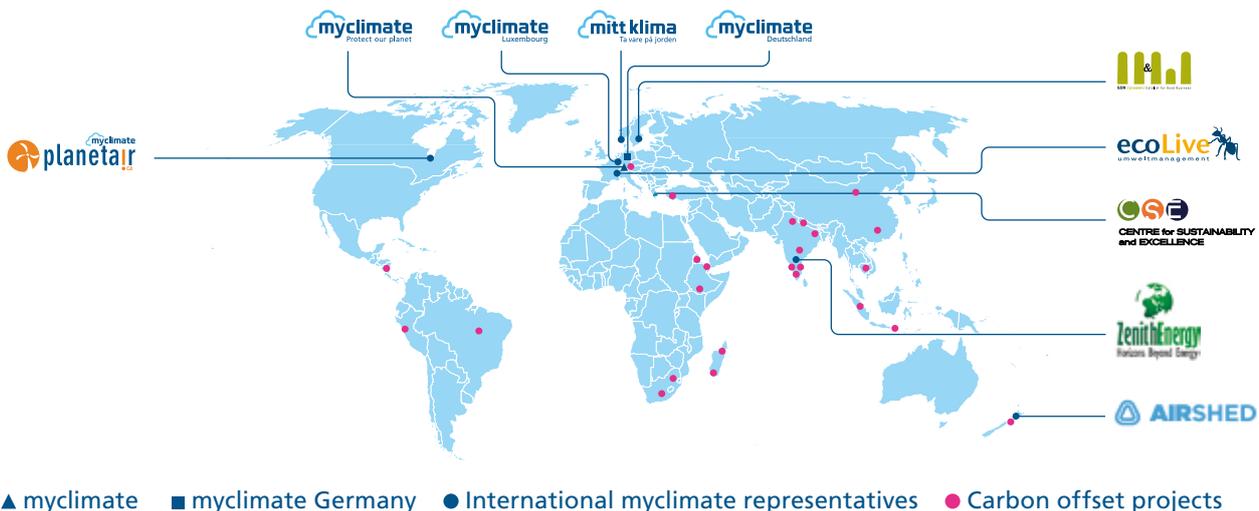
Canada – Unisféra, www.planetair.ca

Luxembourg – MyClimateLux, www.myclimate.lu

New Zealand – AIRSHED, www.airshed.co.nz

Norway – Future in our Hands, www.mittklima.no

Sweden – U&W [you&we], www.uwab.se





Norway

At the start of 2009, there was talk of a reduction in CO₂ sales due to the international economic situation. However, the interest in CO₂ offsetting and the sale of CO₂ certificates increased in the course of the year in both the business and private sector. Mitt klima was able to win a team from the Norwegian football league as a client: the Rosenborg team offsets its CO₂ emissions generated through its travels during the playing season. The Norwegian Broadcasting System reported in its sports programme about the activities of the Rosenborg team. Through the sale of gift vouchers, a total of 381.5 tons of CO₂ have been offset in myclimate carbon offset projects. A large proportion of these were purchased by the Norwegian Association of Meteorologists as Christmas gifts for its members.

In order to improve client communication, Mitt klima has started sending a newsletter as a communication instrument. The first newsletters were sent to private clients in March 2009 and to business clients in December 2009.

The Norwegian Office for Consumer Protection has developed criteria for the title "climate neutral" and for the use of corresponding labels. Mitt klima worked in cooperation with the Office and supported the project with its knowledge in the areas of carbon assessment and carbon offsetting. The information from Mitt klima was the centre of much attention in the final report published in December 2009. The opinions of the Office for Consumer Protection and Mitt klima on the subject of "climate neutral labels" are therefore similar in most points.

In 2009, Mitt klima achieved a total of 9,600 tons of CO₂ offset turnover. 80 percent of this turnover was achieved by business clients, this being 30 percent more than in the previous year.

www.mittklima.no

Canada

In spite of the difficult economic situation in Canada, Planetair achieved a growing offset turnover in 2009. The Canadian myclimate representative continued its successful cooperation with Play it Cool, a programme from The Planet Project Canada which is supported by athletes. Thanks to this partnership, many Olympic participants and 300 players in the National Hockey League (NHL) offset their professional travel emissions. Additionally, the travel agency Karavaniers has been on the Planetair client list since January 2009. Karavaniers is the first Canadian travel agency to directly integrate the offset costs into the price which its customers pay.

The field of carbon assessment was also expanded by Planetair with carbon footprints being produced for, amongst others, Cirque du Soleil, the National Capital Commission, and various ministries in Quebec. Within the framework of its sensibilisation work, Planetair is planning for 2010, in cooperation with the David Suzuki Foundation, the implementation of an educational campaign with respect to ecological behaviour whilst driving.

www.planetair.ca



Luxembourg

MyClimateLux was founded in 2008 and firstly had to build up the offsetting market in Luxembourg and also generate recognition for carbon offsetting. Despite a difficult economic situation, particularly in the banking sector, MyClimateLux was able to seal a partnership in 2009 with Le Foyer, the largest insurance company. All cars for which an insurance contract with Le Foyer was finalised during the Autofestival in January 2009 were made CO₂ neutral up to a certain limit. This action allowed over 12,000 tons of CO₂ to be offset.

Partnerships with the Banque de Luxembourg and the energy company Enovos were expanded, and a new cooperation with PricewaterhouseCoopers was agreed. PricewaterhouseCoopers completely offset its Christmas market in Luxembourg in 2009, and it is planned that all events will be offset in 2010. The Banque et Caisse d'Épargne de l'État (BCEE) also offset the emissions from its events with MyClimateLux. Further cooperations are being worked on for 2010.

www.myclimate.lu

Sweden

U&W [you&we] is a consultancy company with a focus on sustainability. It supports organisations and companies in the development and implementation of sustainability strategies. U&W [you&we] sees carbon assessment and carbon offsetting as an innovative base for its customers to become active in the fields of energy efficiency and renewable energy.

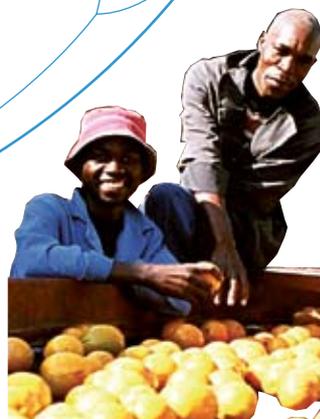
As a partner of myclimate, U&W [you&we] is proud to be able to offer companies and organisations in the Swedish market the opportunity to implement carbon offsetting in high quality carbon offset projects. The highlight of the partnership with myclimate was the signing in 2009 of the contract with SEB, one of the largest European banks with 20,000 employees in 21 countries. SEB has committed itself within the framework of its sustainability strategy to a reduction of 45 percent of its CO₂ emissions by 2015. This produced in 2009 alone a total offset volume of 38,800 tons of CO₂.

www.uwab.se

Alain Sutter grins: "I have always tried to leave my mark on the football field." He silently juggles the ball for a while and adds: "I would, however, like to reduce my CO₂ footprint." Climate neutral products help him to do so. "They are always in the team with me," he says. Then he juggles, heads the ball, and shoots.



Jugendherber



Part of the CO₂ emissions of the Football World Cup in 2006 in Germany were offset in the myclimate carbon offset project in Limpopo, South Africa.

The new myclimate website was launched in March 2009. In addition to a fresh, new look, it also contains many new elements. For example, the emissions calculator for events and companies is now available online. The weekly climate tips can be subscribed to by RSS Feed, and another interactive tool enables the sending of digital climate greetings. And the largest change is that the myclimate website is now available in French in addition to German and English.

Such a great website relaunch had to be celebrated. On 20th March 2009, myclimate welcomed over 200 guests – clients, partners, member and friends – to its headquarters. As the organisation had only moved into its new offices at Sternenstrasse 12 in Zurich-Enge just six months earlier, the event was simultaneously an opening ceremony. The individual teams presented themselves and their activities in their offices. Greis, the famous Swiss rapper, promoted climate protection in a song specially written for myclimate. Chief Executive Officer, René Estermann, officially launched the website before announcing the start of the party with its own climate bar.

A further important event was the presentation of the first “myclimate Award”. At the most important travel industry trade fair in Switzerland, the TTW, myclimate presented awards at the beginning of November 2009 in Montreux to the clients and partners in the Swiss travel industry who were the most successful and the most ambitious in the field of climate protection. The “myclimate Award” was presented in five different categories to Team Reisen, berg-welt, Globetrotter Travel Service, Kuoni, and Umbrella.



myclimate Foundation Board. F.l.t.r.: Marcel Zuckschwerdt, Dr. Sabine Perch-Nielsen, Hans Wiesner, Dr. Rolf Jeker, Dr. Urs Egger, PD Dr. Sabine Kilgus, Prof. Dr. Volker Hoffmann, Dr. Giatgen-Peder Fontana

A young, dynamic organisation like myclimate develops continually on many different levels. In mid-2009, the association myclimate – The Climate Protection was dissolved. This association and the foundation had been running adjacently and cooperatively since 2006. The dissolution has simplified the organisational structure of myclimate and helped prevent the doubling of administrative functions. All activities of the association have been fully taken over by the foundation. Donations from ex-association members are still welcomed and continue to be implemented for the funding of climate education projects.

The top decision-making level of myclimate, the Foundation Board, was substantially renewed at the start of 2009. Swisscontact Executive Director Urs Egger as NGO representative and Volker Hoffmann from ETH Zurich now present the scientific sector. With Sabine Kilgus, lawyer and FINMA administrative Board Member, a great deal of knowledge and competence in the legal and financial sectors is available to myclimate. The Foundation Board, executive officers, and departmental managers continually assess and outline the myclimate development within the framework of a comprehensive risk analysis and the further development of the vision and mission.

The myclimate team grew once again in 2009 with 8 new employees. Thus, at the end of 2009, 35 people occupied 28 full-time positions at myclimate, which achieved a workload of 22 one-year fulltime positions. The myclimate educational engagement in 2009 included the supervision of practical training and master's theses of students of ETH Zurich and the University of St. Gallen.

myclimate is also currently expanding its personnel resources in developing countries. From 2010, so-called LOMES (Local myclimate Experts) will be supporting myclimate in the identification and development of carbon offset projects in South America, South East Asia, India, and Africa.



myclimate team (April 2010). F.l.t.r., back to front: Duscha Padrutt, Dominik Mösching, Dikey Ghung, Valérie Gros Assam, Sebastian Dickenmann, Martin Jenk, Engin Bumbacher, Tobias Hoeck, Thomas Finsterwald, Silvana Comino, Florian Heeb, Daniel Kammerer, Franziska Heidenreich, Kai Spehr, David Wettstein, Thomas Kägi, Silvio Nüesch, Edda Säuberlich, Jeroen Loosli, Kathrin Dellantonio, Stephan Hayoz, René Estermann, Peter Borföi, Daniela Spring, Julia Hofstetter Steger, Lars Büniger, Patrick Jäger, Veruska Muccione, Alain Schilli, Silvia Marton, Stefan Baumeister, Annett Sterzel, Angela Zimmermann

myclimate guarantees its clients that it will generate the certificates for emission reductions in the projects – provided no other agreements have been made – within two years from the payment, and retire them within three years. The projects must be of a high enough quality and the funds are to be used efficiently. The project selection with reliable, competent local partners and the external control of the projects, together with the certification process, require huge amounts of time and care. As described in the “Project funding” section on page 5, the clients’ payments are to be earmarked in the project funds until they can be finally implemented for the funding of achieved emission reductions.

myclimate manages a database based CO₂ register where all client offsetting as well as the expected and already achieved emission reductions from the carbon offset projects are recorded. With the help of reservations of emission reductions in specific projects and their retirement for clients, it can be ensured that all commitments are comprehensibly covered on time. In addition to the internal register, myclimate manages emission reduction accounts in the external national emission trading register (for CDM projects) and in the Gold Standard Register (for Gold Standard Verified Emission Reduction projects).

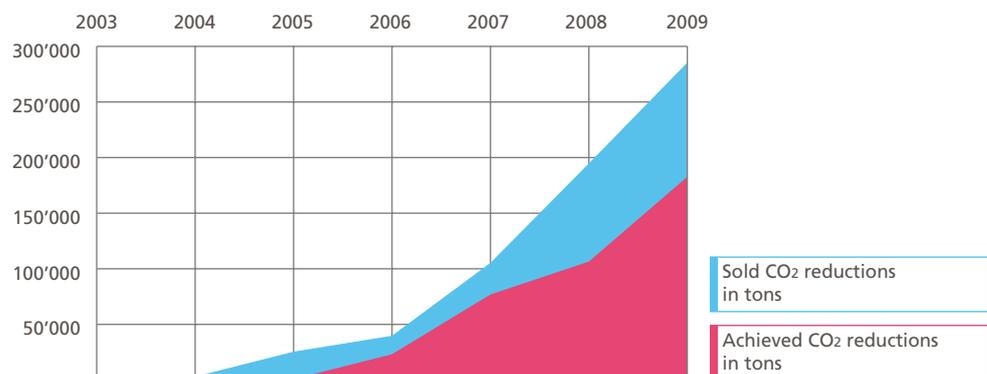
The Société Générale de Surveillance (SGS) carried out an external control of the myclimate CO₂ register and the internal processes at the end of 2009 and confirmed that all prior commitments have been fulfilled.

In 2009, the following emission reductions were sold and realised:

- Offset sales 2009: 294,472 tons CO₂ emission reductions, 99 percent for international projects, 1 percent for Swiss projects
- Realisation of 178,462 tons CO₂ emission reductions in myclimate projects



The Gold Standard is an independent label awarded to high quality carbon offset projects and their resultant emission reduction certificates. The sustainability criteria of these standards are considered to be guidelines for all myclimate projects.

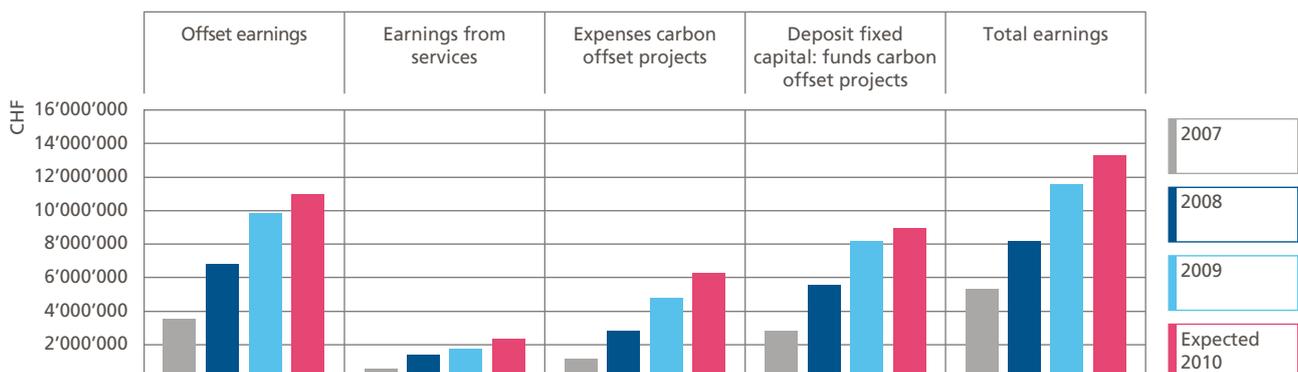


Left: SGS verification statement, right: Progress of myclimate CO₂ reductions

Towards a low carbon society – Is the “climate protection glass” from Copenhagen half full or half empty? Have the increased activities and publications by climate sceptics had an influence on the development of myclimate?

At myclimate, a strongly growing interest and engagement in climate protection matters can still be seen in companies, organisations, and individuals. Each day brings additional climate-friendly products and CO₂ offsetting which are directly integrated in the products, thus making climate protection more easily available for the consumers. In addition to the voluntary solutions, myclimate is increasingly in demand for companies and administrations who are legally bound to offset emissions. myclimate is realising ever more industry-specific solutions and climate education projects. In the ever increasing carbon offset projects, and working together with local myclimate experts, both social and economical aspects are taken into consideration in addition to the ecological criteria. The worldwide network of myclimate representatives and partners is growing each year. In 2010, Japan and the Middle-East will also be included.

Following his project acquisition trip through India, René Estermann, Chief Executive Officer of myclimate, is even more convinced of the necessity of giving the CO₂ ton globally a price – what costs nothing will be overused and exploited. In the future, myclimate will be realising even more carbon offset projects in developing and emerging countries. The chances and the potential of promoting sustainable development in these countries through myclimate carbon offset projects are enormous. For example in rural areas: smokeless cooking with efficient cookers, or a biogas system, or power production through the use of solar energy – all these improve the living conditions and create a good basis for sustainable development in the project region. At the same time René Estermann calls for pioneering action in the own country. As Mahatma Gandhi already said: “Be the change we want to see in the world.” And that is just the start. myclimate still has a lot to do.



Key financial figures myclimate

In comparison to the previous year, myclimate was able to show an increase in earnings in 2009 of around 40 percent and a revenue surplus of CHF 163,754.

Balance sheet 2009

Balance sheet as of 31.12.	2009	2008
ASSETS	CHF	CHF
Cash and cash equivalents	6,864,886	5,825,016
Accounts receivable from supply and services	3,396,383	1,291,544
Other accounts receivable	15,076	21,375
Due from the myclimate Association	0	122,577
Accrued income and prepaid expenses	617,886	619,911
Accrued income and prepaid expenses for myclimate DE gGmbH	58,622	0
Work in progress	0	5,000
Total current assets	10,952,852	7,885,424
Material assets	282,500	88,500
Investment and loan myclimate DE gGmbH	186,560	0
Financial assets	30,415	30,316
Total fixed assets	499,475	118,816
TOTAL ASSETS	11,452,327	8,004,240
EQUITY AND LIABILITIES	CHF	CHF
Accounts payable from supplies and services	187,637	94,084
Other accounts payable	207,796	142,018
Accrued expenses, deferred income and short-term provisions	1,431,696	1,752,294
Provisions	433,000	353,000
Total borrowings	2,260,129	2,341,396
Carbon offset project funds	8,602,600	5,237,000
Total fund capital	8,602,600	5,237,000
Corporate development fund, organisation	0	0
Foundation's capital	250,000	250,000
Acquired free capital	339,598	175,844
Total organisation capital	589,598	425,844
TOTAL EQUITY AND LIABILITIES	11,452,327	8,004,240

Profit and loss account 2009

	2009	2008
INCOME	CHF	CHF
Offsetting	9,875,881	6,914,692
Climate education	533,753	885,888
Carbon Management Services	853,470	356,095
Other income	352,304	147,836
Total	11,615,408	8,304,511
DIRECT EXPENSES FOR SERVICES		
Carbon offset projects	-4,828,651	-2,697,884
Provisions/commissions	-373,281	-163,250
Climate education	-737,609	-646,084
Carbon Management Services, other	-704,145	-262,126
Diverse income reductions, VAT	-80,000	-211,128
Total	-6,723,686	-3,980,472
ADMINISTRATIVE EXPENSES		
Personnel	-2,247,181	-1,416,953
Project related personnel	1,018,414	746,432
Travel and representation	-56,444	-53,507
Rental, energy, maintenance	-150,965	-79,818
Marketing	-246,949	-249,677
Other management, IT	-265,332	-350,605
Depreciations	-81,782	-51,564
Project related management	823,573	398,761
Total	-1,206,665	-1,056,931
SUBTOTAL RESULT BUSINESS	3,685,057	3,267,108
FINANCIAL RESULTS		
Interest	36,505	52,142
Currency losses	-192,208	-89,131
Total	-155,704	-36,989
Extraordinary expenses	0	-153,000
Total	0	-153,000
RESULT BEFORE FUND CHANGES	3,529,354	3,077,119
FUND CHANGES		
Withdrawn from carbon offset project fund	4,828,445	2,698,304
Investment in carbon offset project fund	-8,194,045	-5,615,304
Change fund organisation, corporate development	0	150,000
Total	-3,365,600	-2,767,000
RESULT	163,754	310,119
ALLOCATIONS FROM RESULT		
Allocation to foundation capital	0	-170,000
Allocation to acquired free capital	-163,754	-140,119
Total	-163,754	-310,119
RESULT FOLLOWING ALLOCATIONS	0	0

Cash flow analysis 2009

	2009	2008
CASH FLOW FROM OPERATIONAL ACTIVITIES	CHF	CHF
Annual return before funds earnings	3,529,354	3,077,119
Depreciation fixed assets	81,782	51,564
Increase accounts receivable	-2,098,540	-567,608
Decrease accounts receivable myclimate Association	122,577	44,338
Increase (decrease) accrued income	-56,597	23,400
Decrease (increase) work in progress	5,000	-5,000
Increase (decrease) accrued income and prepaid expenses	159,332	-29,265
Decrease (increase) accrued expenses, deferred income and short-term provisions	-320,598	1,264,554
Increase provisions	80,000	353,000
Subtotal	1,502,311	4,212,102
CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment fixed assets	-275,782	-131,364
Investment and loan myclimate DE	-186,560	0
Investment financial assets	-99	-30,316
Subtotal	-462,441	-161,680
CASH FLOW FROM FUNDING ACTIVITIES		
None	0	0
Subtotal	0	0
TOTAL CASH FLOW INTO THE ORGANISATION	1,039,870	4,050,423

PROOF OF CHANGES IN LIQUID ASSETS

Assets as of 01.01.	5,825,016	1,774,593
Assets sa of 31.12.	6,864,886	5,825,016
	1,039,870	4,050,423

Capital changes 2009

	2009	2008
CAPITAL CARBON OFFSET PROJECTS FUNDS	CHF	CHF
Initial assets as of 01.01.	5,237,000	2,320,000
Fund investment from offset earnings	8,194,045	5,615,304
Fund investment for carbon offset projects	-4,828,445	-2,698,304
Final assets as of 31.12.	8,602,600	5,237,000

In accordance with the policy of the Foundation Board, the carbon offset projects fund must be increased by at least 80% (82.9% in the report year, previous year 81.2%) of the current climate protection and offsetting earnings. From this, the expenditure incurred for existing carbon offset projects in the current business year is taken. At the end of 2009, pending offset commitments of 229,017 tons (2008: 162,000 tons) emission reductions exist. myclimate commits to its clients to invest the received CO₂ offset payments in carbon offset projects generally within 2 years and to retire the certificates for the achieved verified CO₂ emission reductions within 3 years.

ORGANISATION CAPITAL

	Total	Corporate development and organisation fund	Acquired free capital	Foundation capital
Initial assets 01.01.08	265,724	150,000	35,724	80,000
Allocation	310,119	0	140,119	170,000
Disposal (dissolution)	-150,000	-150,000	0	0
Assets 31.12.08 / 01.01.09	425,844	0	175,844	250,000
Allocation	163,754	0	163,754	0
Disposal (dissolution)	0	0	0	0
Final assets 31.12.09	589,598	0	339,598	250,000

The corporate development and organisation fund was dissolved in the business year 2008. The majority of the deferred costs in this fund were drawn upon in 2008 due to the move of the foundation from the Technopark to its new headquarters at Sternenstrasse 12 in 8002 Zurich and the therewith arising investments and expenditure. The original foundation capital of CHF 80,000 was increased by CHF 170,000 to the new level of CHF 250,000 following a decision by the Foundation Board on the basis of the 2008 profit and loss accounts. The acquired free capital is made up of the balance carried forward plus the annual return in 2009.

1.) General accounting regulations and standards of valuation

1.1.) Accounting standards basis: the accounting standards are in accordance with the professional recommendations for accounting standards (Swiss GAAP FER), published by the expert commission for the recommendations on accounting standards, and conform with the core FER standards in consideration of FER 21 and the Swiss Code of Obligations (schweizerisches Obligationenrecht – OR) and the requirements of the statutes. As a non-profit organisation, the foundation has made full use of the Swiss GAAP FER 21 since 1.1.2008. The financial statement provides an accurate impression of the assets, the financial and the profit situations (true and fair view) prepared to continuation values (going concern) taking into consideration the materiality principle. The presentation of the financial statement is made in the total cost accounting format, expenditure and earnings are apportioned on an accrual basis according to the date of preparation.

1.2.) Materiality and valuation standards

General: the evaluation of the balance sheet positions as per the balance sheet date takes place, in principle, to purchase/production costs less any economically necessary value adjustments and depreciations. The accounts are prepared in Swiss francs, business transactions in foreign currencies are recorded at the applicable quarterly average exchange rate.

Cash and cash equivalents, accounts receivable and accounts payable: are balanced at nominal values less any necessary value adjustments. Foreign currency positions are valued at the exchange rate applicable on the balance sheet date.

Accrued income and accrued expenses: these comprise the time and functional definitions of the individual expenditure and earnings positions, assessed at nominal value less necessary value adjustments.

Fixed assets: contain investments in the rented space, electronic data processing equipment, and software. To the acquisition cost valued less economically necessary depreciations, corresponding to a period of use of 3–5 years.

Carbon offset project fund: concerning this matter, we refer you to page 29 “capital changes 2009” of the available financial statement.

Organisation capital: the organisation capital serves the future general – not fund-bound – fulfilment of the aims of the foundation as well as the covering of additional administrative expenditure which may possibly occur.

2.) Explanation of the balance sheet: (information on selected balance positions)

2.1.) Liquid assets: cash balance, Post Office account and bank credit. The foreign currency share in EUR, USD and GBP amounts to 56% (previous year 44%).

2.2.) Accounts receivable

In CHF	31.12.09	31.12.08
compared to offsetting partners	2,625,827	1,052,944
./. necessary value adjustments	-50,224	-50,515
from services and diverse	820,780	289,115
./. value adjustments	0	0
Total	3,396,383	1,291,544

The foreign currency share of this position amounts to 26% (previous year 55%).

2.3.) Accrued income

In CHF	31.12.09	31.12.08
Accruals carbon offset projects	87,622	340,760
on services	124,648	147,907
on operating expenses	96,687	131,245
Total	308,957	619,911
Compared to myclimate Deutschland gGmbH	58,622	0

2.4.) Accrued expenses

In CHF	31.12.09	31.12.08
Accruals offset commitments	1,038,964	978,282
Performance accruals income from services	147,532	186,600
on diverse operational expenses	245,200	587,412
Total	1,431,696	1,752,294

3.) Details on the profit and loss account: (following information on selected positions of the profit and loss account)

3.1.) Earnings: covers all donations for voluntary CO₂ offsetting and payments for compliance offsetting. The offsetting payments increased once again in total by 43% compared to the previous year (2007/08 +98%) and were generated directly through the myclimate Foundation as well as through distribution partners and airlines. The payments through distribution partners grew strongly in 2009, with the payments through airlines decreasing. Climate education and Carbon Management Services (CMS) are individual services within the framework of the aims of the foundation which myclimate provides for individual clients.

3.2.) Direct expenditure: includes the expenses incurred for the active offset and service projects in the statement year under report. The productive personnel expenditure (share from 46%, previous year 42%) according to effectively incurred wage costs were calculated on the direct project expenditure together with social contribution costs and management cost shares. The reductions in earnings are made up mainly from the provisions for representatives and VAT accruals.

3.3.) Administrative expenditure: the myclimate team has grown by the end of 2009 to include 35 employees (including 2 non-military service personnel) occupying a total of 28 full-time positions. In total they provide a workload of almost 22 one-year full-time positions. At the end of 2008, the myclimate team included a total of 27 employees occupying 20 full-time positions (15 one-year full-time positions in 2008). 8 new employees were taken on in 2009, thus producing accordingly higher personnel expenditure. In connection with the turnover and personnel growth and the move in autumn 2008 to more suitable premises, the personnel, managements, marketing, rental and IT costs have significantly increased; in the previous year, myclimate benefitted until autumn 2008 as an ETH spinoff from favourable infrastructure costs (rental and IT services) in the Technopark. Advertisements and marketing include general expenditure for helping the myclimate brand become more highly recognised as well as the accompaniment of the foundation at information events, promotional activities, exhibitions, touring exhibitions, etc. for the purpose of climate education and environmental awareness. Reimbursement of the managing organs: a total of CHF 21,000 was paid out to the Foundation Board (Chairman, Vice-Chairman, Board Members) for expenses in connection with services provided (previous year CHF 8,000). The reimbursement of the management team is laid down by the Foundation Board and is in accordance with normal market conditions.

For more information on calculated personnel and management expenditure, see explanation 3.2.

4.) Further information

4.1.) Pension plan provisions: the myclimate employees are insured within the framework of the occupational pension plan with the Abendrot Foundation, Basel. At the end of 2009, all premium payments had been made (as in the previous year).

4.2.) Risk assessment: the management team and the Foundation Board have undertaken a comprehensive risk assessment, and implemented all necessary measures arising as a result, in order to ensure that the risk of significantly incorrect information being included in the financial statement is extremely small.

myclimate Deutschland gGmbH	Share 100%	Share capital (nominal) Euro 25,000
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This investment is balanced together with the incurred foundation expenditure and a guaranteed loan of 100,000 Euro. myclimate Deutschland is still in its initial stages, and the turnover is of low importance in 2009, therefore no consolidated financial statement has been prepared.

4.4.) Transactions with associated organisations

myclimate Association: the association, which was founded in 2002, followed the same goals as the myclimate Foundation. In order to simplify the structures, the association was dissolved, or rather integrated within the myclimate Foundation, at the General Meeting on 29.6.09. The management and administration of the association were carried out by the myclimate Foundation. In 2008, the association passed on to the foundation project-related contributions (from membership fees and donations) totalling CHF 70,000, as well as CHF 20,000 for management duties. In the first half of 2009, before the liquidation decision, the club paid CHF 30,000 to the myclimate Foundation for the funding of a centre for climate policy, as well as CHF 10,000 for the share of the association's administration. Within the framework of the association's liquidation, the remainder of the association's assets of CHF 47,579 were transferred to the myclimate Foundation (asset transfer contract from 12.9.09 and Commercial Register entry pub. no. 5517888) for the further funding of the centre for climate policy and for climate education measures.

myclimate Deutschland gGmbH: myclimate Deutschland gGmbH was founded in November 2009 for the purpose of opening up a new market and improving client care; this company is a 100% subsidiary of the myclimate Foundation Switzerland. myclimate Deutschland gGmbH was invoiced for CHF 55,000 by the parent foundation for administrative and organisational expenditure.

climatop Association: at the beginning of 2008, the Ökozentrum Langenbruck Foundation launched together with myclimate, within the framework of a working cooperation, the climatop carbon footprint product label. In autumn 2008, the two organisations founded the climatop Association. This has its headquarters within the offices of myclimate and fulfils the purpose of evaluating and presenting awards to particularly climate-friendly products and services. The management team of myclimate is represented on the board of climatop. In 2009, the association was charged services of CHF 52,000 by myclimate for incurred administrative expenditure.

4.5.) Fire insurance values: operational insurance by Basler for fire/elementary damages, insurance sum CHF 560,000 (previous year none).

4.6.) Contingent liabilities and events occurring after the balance sheet date: The situation in respect of the necessity of VAT settlements on offset turnover is uncertain between the myclimate Foundation and the Swiss Federal Tax Administration; the foundation is in contact with the appropriate authorities to clarify this matter. In order to cover possible obligations, provisions were made both in 2008 and 2009. Further possible VAT demands could, if necessary, be charged to the carbon offset funds.

Accounts:

TDP Accountancy Services Pfeiffer GmbH, Au-Wädenswil

Auditors:

KPMG AG, Zürich

Legal service (pro bono):

Schoch, Auer & Partner, Lawyers, St. Gallen

A

- +söhne Werbung
- 3Freunde Klimaneutrale Kleidung
- Ails Geneva
- Airplus International
- Amnesty International (Schweiz)
- Amt für Umweltschutz Liechtenstein
- Aqualips
- Architektur Rolf Stalder
- ARGE Ökomanagement Niederösterreich
- ARVAL (Schweiz)
- Arvato Services
- ASAG Auto-Service
- Assovel2
- aussenräume gmbh
- AXA Winterthur
- AXIS Capital

B

- Bank Sarasin & Cie
- Baugenossenschaft
Deutsches Heim-Union eG
- Bayshore
- BC Medien
- Behörde für Stadtentwicklung und Umwelt
Amt für Natur- und Ressourcenschutz
Hamburg
- Ben & Jerry's Homemade
- Bergpunkt
- Berg-Welt
- Bethlehem Mission Immensee
- Biosafe
- Birkhäuser+GBC AG
- Bitplane
- BlueOrchard Finance
- Blueyou
- Blumen Rosinski
- Bogen33
- Bourse aux Arbres BAA
- Brauerei Locher
- Brot für Alle
- Buchbinderei Burkhardt
- Büchi Labortechnik
- Bundesamt für Energie
- Bundesamt für Kommunikation BAKOM
- Bundesamt für Kultur BAK
- Bundesamt für Landwirtschaft BLW
- Bundesamt für Meteorologie und
Klimatologie MeteoSchweiz
- Bundesamt für Raumentwicklung ARE
- Bundesamt für Verkehr BAV
- Bundesamt für Zivilluftfahrt BAZL

C

- c3-cramm car concepts
- Camenzind + Co.
- Cargo24
- Caritas Schweiz
- ChemOil Logistics
- Chocolat Frey
- Chocolats Halba
- Cinerent OpenAir

- co2online
- Coop car sharing bz
c/o Ökoinstitut Südtirol / Alto Adige
- Corporate Fashion International
- cR Kommunikation

D

- Danone Schweiz
- Dcouverte
- Decotrade
- DERPART Wimke Reisewelt
- Deutsche Lufthansa
- Die Gestalten Verlag
- Direct Mail Logistik
- Director Zoï Environment
- Direktion für Entwicklung und
Zusammenarbeit DEZA
- Dr. Clark Behandlungszentrum
- Druckerei Albrisrieden AG
- Druckerei Appenzeller Volksfreund
- Druckerei Bloch AG
- Druckerei Kyburz AG
- Druckerei Landquart VBA
- Druckerei Ropress
- dynamic-net.ch
- Dyson

E

- Eawag
- ebv-elektronik
- econcept
- Ecoprogresso
- Eidgenössisches Departement für Umwelt,
Verkehr, Energie und Kommunikation UVEK
- Eidgenössisches Nuklearsicherheits-
inspektorat ENSI - Finanzen & Controlling
- einfach mobil Carsharing
- Elektroplan Buchs & Grossen
- Emanuele Centonze
- EnBW Energie Baden-Württemberg
- EPFL VPPL
- Erklärung von Bern
- Ernst Basler + Partner
- Ernst Schweizer
- ETH Zürich - Corporate Communications
- ETH Zürich - Departement Umwelt-
wissenschaften
- ETH Zürich - Institut für Chemie- und
Bioingenieurwissenschaften
- ETH Zürich - Lehrstuhl für Nachhaltigkeit
und Technologie
- european institute for service quality
- European Tech Tour Association

F

- Fachhochschule Nordwestschweiz
- Ferienart Resort & Spa
- Fertile
- Festival Brütten '09
- Finanzverwaltung der Stadt Zürich
- Fischer Print
- Fleurop Deutschland

- Florales GmbH
- Flughafen Köln Bonn
- FO Print & Media AG
- FOD Volksgezondheid, Veiligheid van de
Voedselketen en Leefmilieu
- Fontana & Fontana
- Fourena
- FRACHT
- Fraktion Bündnis90/Die Grünen -
Sächsischer Landtag
- Frank Trurnit & Partner Verlag
- Fröhlich Info AG
- Fuchs Druck & Medien

G

- Galaxar
- Gango
- Gebr. Meier Primanatura
- Gemeinde Teufen
- Gerster Consulting
- Gigathlon c/o Swiss Olympic
- Global Juice Center - Coca-Cola
- Global Nature Fund
- Globetrotter Travel Service
- GLOBOTREK - A Brand of Globotrek &
Background Tours AG
- GO! Express & Logistics (Schweiz)
- Green Coco Europe
- Greenpeace Netherlands
- Greenpeace International
- Griesser
- Group of Fifteen c/o Senarclens, Leu+Partner
- Grown Ski

H

- Hapag-Lloyd Flug GmbH
- HEKS Hilfswerk der Evangelischen
Kirchen Schweiz
- Hellat Caps
- Helvetas
- Hochschule Luzern - Wirtschaft
Institut für Tourismuswirtschaft ITW
- Hotel Giardino
- Hürzeler AG
- Hyundai Suisse

I

- i:FAO Group
- Iglu-Dorf
- indigo reisen
- Infomaniak Network
- Institut für Bauplanung und Baubetrieb
- Irish Tours

J

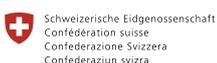
- Jungbunzlauer

K

- K.A. Blöchli
- Kinderhilfe Bethlehem
- Kintetsu World Express (Schweiz)



where pleasure begins



- Klimavent
- Knecht & Müller
- KraftWerk1
- Kuehne + Nagel
- Kuoni France
- Kuoni Schweiz
- Kur- und Wohnheim Rosenau

L

- Lampert Druckzentrum AG
- Le Grand Hôtel Chandolin
- Liechtensteinischer Entwicklungsdienst
- Ludwig - Erhard - Schule Sigmaringen
- Lufthansa AirPlus Servicekarten
- lunatic e.V.

M

- Mammut Sports Group
- Mattenbach
- Max Havelaar-Foundation (Switzerland)
- Medicor Foundation
- Menzi Eventtechnik
- Merck Eprova
- Metron
- MIFA
- Migros Genossenschaftsbund
- Miles & More
- MilleniumAssociates
- Ministerium für Landwirtschaft, Umwelt und ländliche Räume des Landes Schleswig-Holstein
- Mission Permanente de la Suède
- mMM Martin Myska Managementsysteme
- Mobility CarSharing
- Mondial Assistance (Schweiz)
- M-Travel Switzerland
- mygourmet.ch

N

- National Semiconductor
- Nexanet
- Nine Internet Solutions

O

- Ökodent
- Ökoinstitut Südtirol/Alto Adige
- OneWorld Consulting
- Open-Air-Kino Plaffeien
- Opus One SA
- Otto

P

- Packartis
- Pacovis
- Papyrus
- Parlamentsdienste
- Peter Bütikofer & Company
- photoworkers.ch
- Planitswiss
- PricewaterhouseCoopers
- Primecut

- printagentur by brüggli
- Projekt Greencase
- PTV

R

- Raptim Travel
- Red Bull
- Resia Stockholm
- Ricoter Erdaufbereitung
- Ringier Print Zofingen
- Rotpunktverlag Zürich
- Rüegg Media

S

- Saline de Bex
- San
- SAP
- saw spannbetonwerk ag
- SBB Cargo
- Schellenberg Druck AG
- Schmid-Fehr AG
- Schwab Druck AG
- Schweizer Jugendherbergen
- Schweizerische Nationalbank - Umweltfachstelle
- Schweizerische Nationalbibliothek
- Schweizerischer Nationalfonds
- Schweizerischer Reisebüro-Verband
- Seabix
- Seat (Schweiz)
- Seetal Elco
- Sihl+Eika Papier
- Skytours
- SOLA Switzerland
- Sony Pictures - Home Entertainment
- Sotronik Ingenieurbüro für Software und Elektronik
- Sparkasse Hochrhein
- Staatssekretariat für Wirtschaft SECO
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- Stadt Zürich
- Stämpfli Publikationen
- Standing Commission of the Red Cross & Red Crescent
- Steudler Press AG
- Stiftung Klimarappen
- Stoll Giroflex
- Studiosus Foundation e.V.
- Sun Wings Travel
- Sunstar Hotels
- Sustainable Travel International
- Swiss Aerobatic Association SAA
- Swiss International Air Lines
- Swiss Printers AG
- Swisscom
- Switcher

T

- Tarzan
- TEAM REISEN
- TeleSon
- terre des hommes schweiz

- The Climate Store
- The Coca-Cola Company
- The Lisbon Council
- Tigusto
- ToBeBalanced
- Toblacher Gespräche
- Traktor Getränke
- Transa
- Transdem
- TUI AG
- TUI Deutschland GmbH
- TUI Suisse

U

- UBS
- UD Print AG
- Umbrella Org. U+O
- Unilever Italy Holdings S.r.L.
- Unilever UK Limited
- Universität Bern - Institut für Pflanzenwissenschaften
- Universität Bern - IPCC WGI TSU
- Universität St. Gallen
- Universität Zürich - Ethik-Zentrum
- Urs Zuber

V

- Vacando
- Valmedia AG
- Velo Zürich
- Verein Lucerne Marathon
- Verein Street Parade Zürich
- Victor Hotz AG
- Virgin Atlantic Airways Ltd
- Vogt-Schild Druck
- Vollrath

W

- Webb Fontaine
- webermanagement
- Weisskopf Partner GmbH
- Werner Druck AG
- Wissenschaftsförderung der Sparkassen-Finanzgruppe e.V.
- Women's Forum
- World Economic Forum
- WWF European Policy Office
- WWF Schweiz

X

- Xella Porenbeton Schweiz

Y

- Ypsomed

Z

- Zetcom
- Ziegler Druck- und Verlags-AG
- Zürich Tourismus
- ZwyerCaviar



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